



ASX/MEDIA RELEASE

Hastie Group Limited

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www.hastiegroup.com.au

A\$204 million contract awarded to the Al Habtoor Specon – Hastie International joint venture for the new Zayed University campus in Abu Dhabi

Hastie Group Limited, the leading international building services and refrigeration systems group, has demonstrated the growing strength and reputation of the group's Middle East businesses with a contract to provide mechanical, electrical, plumbing and fire systems services for a new campus for Zayed University in Abu Dhabi.

The A\$204 million contract has been awarded to the Al Habtoor Specon – Hastie International joint venture in which Hastie is a 50/50 partner. The work is scheduled for completion in July 2011 and most of the revenue will be in FY2010 and 2011.

'This is a significant contract, confirming the group's strong market position as a leading provider of building services throughout the Middle East Gulf region,' said Mr. David Harris, Hastie's Group Managing Director and CEO. 'The Zayed University project is a prestigious state-of-the-art educational facility and forms part of the region's growth plans, which have a strong emphasis on social infrastructure.'

The new campus for Zayed University is being constructed on 75 hectares at New Khalifa City, near Abu Dhabi International Airport. When complete, the campus will have a built-up area of 200,000 square metres and provide educational facilities for 6,000 students. The project is being developed by Mubadala Development Company, which is wholly owned by the Abu Dhabi government (see www.mubadala.ae), and the main contractor is a joint venture between Al Habtoor Engineering, which is 45 per cent owned by Leighton International, and the South African contractor, Murray and Roberts.

'Hastie's and Rotary's growing international reputations and capabilities are leading to an increasing number of opportunities within the Middle East,' said Mr Harris. 'Hastie Group is well placed to capitalise on these opportunities, with operations already established in Abu Dhabi, Dubai, Oman, Qatar and Saudi Arabia.'

Hastie Group Limited is the leading commercial and industrial air conditioning, mechanical, electrical, hydraulics and refrigeration group with well established operations in Australasia, UK and Ireland, and the Middle East. It has over 7,500 employees based at over 110 locations. The group operates under brands which are well recognised in their markets, and customers include many of the largest construction companies, shopping centre groups, industrial corporations and facility managers. Hastie Group Limited is a member of the S&P/ASX-200 Index.

Issued by Hastie Group Limited

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