

**ASX Announcement  
7 August 2009**

## **REA Group and News Int sell UK online business**

REA Group Ltd (through its UK subsidiary REA Group Europe Limited) ("REA") and News International Ltd have today successfully completed a share sale of their jointly owned UK online business, which runs the propertyfinder, hotproperty and UK propertyshop websites, to Zoopla Limited. This brings their review of the UK online business to a conclusion. The commencement of the review was announced previously to the market on 28 May 2009.

Greg Ellis, CEO of REA Group said: "We are pleased the review of our UK operations has resulted in the successful sale of the business. Zoopla.co.uk is an exciting entrant to the UK property portal market and we wish the team well for the future. Along with the sale of REA's interest in its UAE business which we announced to the market last week, this sale of REA's interest in its UK business has been taken in line with our strategy to focus on the Australian market and international markets where our market position is strong and the market size and market dynamics are attractive."

REA confirms to the market that this transaction does not materially impact the guidance provided by REA in its ASX announcement of 28 May 2009. This is that the potential impact of this transaction for REA's FY09 net profit after tax and minority interest together with the other potential impairment costs relating to REA Group's business in Hong Kong and UAE is anticipated to be a reduction of net profit after tax and minority interest in the range of A\$26million to A\$28 million.

### **For further information please contact:**

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