



15 October 2009

Listed Company Relations
New Zealand Stock Exchange
Level 9
ASB Bank Tower
2 Hunter St
Wellington

SKY Network Television Limited \$200 million Bond Interest Rate

SKY Network Television ("SKY") wishes to advise that the Interest Rate on the \$200 million unsecured unsubordinated Bonds for the period 16 October 2009 to the next reset date, being 16 October 2010, is 4.01% per annum payable semi-annually. This figure is equal to the Reference Rate on 14 October 2009 of 3.36%, plus the Margin of 65% per annum.

Yours faithfully



Jason Hollingworth
Chief Financial Officer

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