

Thakral Holdings Limited

ACN 054 346 315 ABN 95 054 346 315

Level 12, Thakral House
301 George Street
Sydney NSW 2000
Australia

p: +61 2 9272 8888

f: +61 2 9272 8799

22 October 2009



The Companies Announcements Officer
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

VIA E-LODGEMENT

Thakral Holdings Group ("THG") Thakral Sells Glades Development Site

Thakral Holdings Group wishes to advise that it has sold the balance of the undeveloped land at the Glades golf course community in Robina on the Gold Coast for \$23.4 million to Sunland Group Limited (ASX: SDG).

As stated in the press release that accompanied THG's annual results announcement on 28 August 2009, Thakral is seeking to strategically sell development inventory to concentrate on other assets within our portfolio.

At 30 June 2009, Thakral commissioned independent valuations of its development inventory and this sale was achieved in line with valuation.

Please provide us with your confirmation of release announcement.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Horne", is written over a horizontal line.

Andrew Horne
Company Secretary