

Successful Placement of Rights Issue Shortfall
30 October 2009

Eftel Ltd (**ASX: EFT**) today announced the placement of the remaining Shortfall securities arising from its recent Rights Issue.

20,439,596 New Shares have been issued at a price of 2.5c per share, representing a 28% premium to the 1.95c price paid by Eligible Shareholders in the Rights Issue.

Shareholders from this final placement include sophisticated and institutional investors arranged through sponsoring broker Bell Potter Securities Limited.

The company has raised a total of \$1.725M from the Rights Issue and Shortfall placement, \$100K more than foreshadowed in the Offer Document.

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About Eftel

Eftel Ltd is a broadband network operator. Through ownership and partnership it provides access to Australia's sixth largest Broadband footprint. It has offices in Perth and Melbourne and operates a state-of-the-art Business Processing Centre located at Cyberjaya in the heart of Kuala Lumpur's Multimedia Super Corridor.

Eftel has several business divisions which utilise the company's network. These operations are wholesale, retail and corporate.

Eftel Corporate is among Australia's most reliable ISPs, offering tailored solutions to business and government clients throughout Australia. It is a preferred supplier to the Victorian Government.

Eftel Retail is a Top 10 Internet Service Provider offering a full suite of consumer Internet products. Its dedicated broadband service **aaNet** is one of Australia's most popular providers among industry opinion leaders, receiving high customer satisfaction ratings in both the PC Authority and Australian Broadband surveys.

Eftel Wholesale services a quarter of Australia's ISPs with a range of services including IP, co-location, dialup ports and DSL Broadband.

In 2009 *Eftel Prepaid* was launched as Australia's first prepaid fixed line broadband service. The product is available for new customers only, at the Website <http://prepaid.eftel.com.au>.