

Thakral Holdings Limited
ACN 054 346 315 ABN 95 054 346 315

Level 12, Thakral House
301 George Street
Sydney NSW 2000
Australia

p: +61 2 9272 8888
f: +61 2 9272 8799

11 January 2010



Mr Warren Zhang
Advisor, Issuers (Sydney)
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

VIA EMAIL: warren.zhang@asx.com.au

**Thakral Holdings Group ("THG")
Response to price query**

In response to your letter dated 8 January 2010 we advise the following referring to the numbers in your letter:

1. No.
2. Refer 1 above.
3. and 4.

There has been no material change to the position of THG since the release to the market on 19 November 2009 of the Chairman's Address and Managing Directors presentation to the AGM and results of AGM resolutions.

We confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully

A handwritten signature in blue ink, appearing to be "Anthony Story", is written over the typed name and title.

Anthony Story
Chief Financial Officer.



8 January 2010

Andrew Horne
Company Secretary
Thakral Holdings Group

ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

Telephone 61 2 9227 0125
Facsimile 61 2 9241 7620
www.asx.com.au

By email: Andrew.Horne@thakral.com.au

Dear Andrew

Thakral Holdings Group (the "Group")

RE: PRICE QUERY

We have noted a change in the price of the Group's securities from \$0.34 on the close Tuesday 5 January 2010 to a high of \$0.42 at the close on Friday 8 January 2010. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Group aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group ?

Please note that as recent trading in the Group's securities could indicate that information has ceased to be confidential, the Group is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the may have for the price change and increase in volume in the securities of the Group ?

4. Please confirm that the Group is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at warren.zhang@asx.com.au or by facsimile on facsimile number 02 9241 7620. It should not be sent to the Company Announcements Office.

The information is required immediately under listing rule 3.1, a response is requested before **10.00 a.m. A.E.D.T on Monday, 11 January 2010.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the 's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

Warren Zhang

Adviser, Issuers

Direct Line: 02 9227 0125