



Southern Cross Exploration N.L.

A.C.N. 000 716 012

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12 February 2010

e-Lodgement

FOR PUBLIC RELEASE

Manager - Company Announcements
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

Re Call on Partly Paid Shares

Southern Cross Exploration N L advises that the Directors of the company have resolved to make a call of two (2) cents per share on the company's 60,000,000 partly paid shares, which will make those shares fully paid.

The partly paid shares originated at the time of the company's initial listing on the Sydney Stock Exchange in 1970.

The call will be due and payable on Wednesday 10 March 2010.

The purpose for this capital raising is to continue to fund the company's interest in the Bigrlyi Uranium Joint Venture Project in the Northern Territory, funding of other exploration projects, reduction of liabilities and for general purposes.

The Bigrlyi Uranium Joint Venture parties will be as follows: Energy Metals Ltd (Operator) - 53.3%; Paladin Energy Ltd (Valhalla Uranium) - 41.7 %; Southern Cross Exploration N L - 5%.

The company's issued capital will be 116,000,000 fully paid shares when the call is paid up.

For and on behalf of

Southern Cross Exploration N L

E Goh
Secretary

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