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ASX Announcement

RGM Receives Cornerstone Investment Ahead of Acquisition

17 February 2010, Melbourne: Biosignal (ASX:BOS) The Board of Biosignal Ltd is pleased to update the market that it has received advice from RGM that Golden Village - a Singapore-based joint venture between Village Roadshow Limited (ASX:VRL) and Hong Kong based Golden Harvest Group (1132:HK) - has acquired a cornerstone investment in the RGM Group Pte Ltd, ahead of Biosignal's proposed acquisition of RGM and its associated subsidiary companies.

Headquartered in Singapore, the RGM Group is comprised of two divisions - a talent management agency and a content development arm.

The talent management agency represents some of the best known artists in Australia and collects fees from representing acting, directing and writing clients. The content development business executive produces film and television projects globally, earning service fees for getting projects into production. The company sources production capital from third parties and its service fees are not contingent on the success of the projects.

"Golden Village's investment is a great endorsement of the value they have recognised in the RGM business model. This comes at a pivotal time for us as our company continues to expand its talent agency and content development businesses into live events and television production with Mark Burnett International Inc. This not insubstantial investment is clearly support of our revenue and earnings model," said Mr Devesh Chetty, Co-Chief Executive Officer of RGM.

The amount and terms of the investment by Golden Village are subject to confidentiality until the planned capital raise accompanying Biosignal's acquisition of RGM Group is finalised.

Biosignal has scheduled an extraordinary general meeting on 19 March 2010 to provide shareholders with the opportunity to vote for the planned RGM acquisition.

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About Village Roadshow Limited

Village Roadshow (ASX: VRL) is recognised as a leading cinema exhibitor in Australia; few however are aware of the breadth of the Company's cinema network or the diversity of its media and entertainment assets.

Today, Village Roadshow operates core businesses in cinema, movie production, film distribution, radio and theme parks. While creating strong and diverse earnings streams, these businesses are also complementary, targeting a similar customer demographic (under 40 years old) and providing significant cross-promotional opportunities.

In film, Village Roadshow is a major movie producer and distributor as well as operating one of the world's leading cinema exhibition circuits. In cinema exhibition, Village has exported its expertise to the world, developing cinema circuits.

In movie production, the company is one of the most successful independent producers in Hollywood with recent successes including *The Matrix Reloaded*, *Cats & Dogs*, *Training Day* and *Oceans Eleven*.

In Australia, Village Roadshow, through its majority-owned Austereo, operates the country's premier radio networks, Triple M and Today. Village Roadshow also operates the popular Theme Parks; Warner Bros. Movie World, Sea World and Wet 'n' Wild Water Park on Queensland's Gold Coast.

About Golden Harvest Group

Orange Sky Golden Harvest Entertainment (Holdings) Ltd (1132:HK) is the world's premier Chinese language film company having produced greater than 600 films and being best known for its Bruce Lee and Jackie Chan movies. Headquartered in Hong Kong, it is the only fully integrated entertainment group in Asia that has film production, global film distribution, pan-Asian cinema exhibition, film processing and talent management businesses.

Founded in 1970 by Mr. Raymond Chow and the late Mr. Leonard Ho, Golden Harvest has become synonymous with quality films. Since its inception Golden Harvest films - both lavish, big-budgeted epics as well as smaller art-house fare - have consistently been hits with critics and the general audience alike. The present interest in Hong Kong films - in particular the action genre - in the West today was nurtured on many of the hits produced by Golden Harvest.

Internationally-renowned directors such as John Woo, Tsui Hark, Stanley Tong, Sammo Hung as well as actors such as Chow Yun-fat and Michelle Yeoh have, at one time or another, been part of the Golden Harvest network of talent in Hong Kong.

Golden Harvest has also been exceptionally successful as an independent producer in Hollywood. The company's English language productions include mega blockbusters such as *Teenage Mutant Ninja Turtles* and *Cannonball Run*.

The company also established a strong cinema circuit and distribution network that has thrived through its three decades of existence. Today it owns a cinema circuit that transcends geographical boundaries, with cinemas in Hong Kong, Malaysia, Singapore and China. Its distribution companies have also successfully provided a wide range of films to local audiences by bringing in many US independent blockbusters and critically acclaimed art-house fare from all over the world.

About Golden Village

The Golden Village Joint Venture combines the competitive advantages of two entertainment conglomerates uniting the management, operational and marketing expertise of Village Roadshow and Golden Harvest Group's depth of experience in film distribution and production throughout Asia.

About Biosignal

For more information see the Biosignal website at www.biosignal.com.au

About RGM

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