



Southern Cross Exploration N.L.

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10 March 2010

e-Lodgement

FOR PUBLIC RELEASE

Manager - Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Madam

Re Successful end of litigation

Southern Cross Exploration N L advises that the legal action commenced by Noble Investments Pty Ltd et al of Adelaide, the principal of which is Mr T O Lebbon, has been determined yesterday in the Federal Court, Adelaide.

Mr Justice Lander made an Order that the proceedings be discontinued. The effect of the Order is that the proceedings are dismissed.

Mr Justice Lander further ordered that Noble Investments is to pay all costs of Southern Cross Exploration for defending these proceedings, part of which are to be paid on an indemnity basis.

The Company has always maintained that the action was wholly without merit.

Proceedings commenced by Noble Investments against Southern Cross Exploration have caused disruption and unproductive use of management time for some three years.

In November 2005, Mr Lebbon was unsuccessful in standing for election as a Director of Southern Cross Exploration at a specially convened General Meeting called by Noble Investments.

For and on behalf of

Southern Cross Exploration N L

E Goh
Secretary

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