



15 March 2010

The Manager

Company Announcements

Australian Securities Exchange

Dear Sir/Madam,

SUNLAND ANNOUNCES PROFIT UPDATE AND REVISED GUIDANCE

The Board and management of Sunland (ASX:SDG) wishes to advise that it has revised its guidance for its June 30, 2010 profit forecast from \$A15m to a range of \$A17-\$A18m.

The revised guidance follows a review of the scheduled settlements for the house and land segment of the Australian operations, which will commence earlier than anticipated. As a consequence, the settlements will now fall within the June 30, 2010 financial year and accordingly will result in an increase in the original profit guidance by approximately 15-20%.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Grant Harrison', is positioned above the printed name.

Grant Harrison

Company Secretary

For enquiries please contact:

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