
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 03/15/2010

News Corporation

(Exact name of registrant as specified in its charter)

Commission File Number: 001-32352

Delaware
(State or other jurisdiction of
incorporation)

26-0075658
(IRS Employer
Identification No.)

1211 Avenue of the Americas
New York, NY 10036
(Address of principal executive offices, including zip code)

212-852-7000
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01. Other Events

On March 15, 2010, News America Incorporated, a wholly-owned subsidiary of News Corporation (the "Company"), announced that it redeemed approximately 98.6% of its 0.75% Senior Exchangeable BUCS (the "Securities") in connection with the holders' right to tender Securities on the March 15, 2010 holder redemption date (the "Holder Redemption"). On the same day, the Company announced that it gave notice to the remaining holders of the Securities that the Company will redeem for cash all of the remaining outstanding Securities on April 14, 2010 (the "Mandatory Redemption") at the redemption price of \$1,007.53 per Security, which represents the amount equal to the adjusted principal amount of such Securities plus accrued and unpaid interest and any final period distribution.

In connection with the Holder Redemption, the Company paid an aggregate of approximately \$1.65 billion to the holders of the Securities that had exercised this redemption option. This aggregate amount is based on the redemption price of \$1,013.48 per Security. Approximately 1.4% of the Securities, with a carrying value of approximately \$22.77 million, remain outstanding and will be subject to the Mandatory Redemption. Pursuant to the terms of the Indenture, dated as of March 21, 2003, as supplemented, among the Company, News Corporation (f/k/a The News Corporation Limited), the guarantors named therein and The Bank of New York Mellon (f/k/a The Bank of New York), as trustee, holders may exchange the Securities at any time for the cash equivalent of the exchange market value of 77.09 British Sky Broadcasting Group plc ordinary shares per Security.

A copy of the press release issued by News Corporation is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

Exhibit Number	Description
99.1	Press release of News Corporation, dated March 15, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

News Corporation

Date: March 15, 2010

By: /s/ Lawrence A. Jacobs

Lawrence A. Jacobs
Senior Executive Vice President and Group General Counsel

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
EX-99.1	Press release of News Corporation, dated March 15, 2010.

News Corporation

NEWS RELEASE

For Immediate Release

Contacts - Investor Relations: Reed Nolte 212-852-7092

Press: Jack Horner 212-852-7952

News America Incorporated Announces Results of the Optional Holder Redemption of 0.75% Senior Exchangeable BUCS

Company Also Announces Mandatory Redemption of All Outstanding 0.75% Senior Exchangeable BUCS

NEW YORK, NY, March 15, 2010 - News America Incorporated (the "Company"), a subsidiary of News Corporation, announced today that it redeemed 98.6% of the Company's 0.75% Senior Exchangeable BUCS (the "Securities") at the specified redemption price of \$1,013.48 per Security in connection with the holders' right to tender Securities on the March 15, 2010 holder redemption date (the "Holder Redemption"). Additionally, the Company today issued a notice to the remaining holders of the Securities announcing that the Company will redeem all of the remaining outstanding Securities on April 14, 2010 for cash (the "Mandatory Redemption").

In connection with the Holder Redemption, the Company paid an aggregate of approximately \$1.65 billion to the holders of the Securities that had exercised this redemption option which is based on the redemption price of \$1,013.48 per Security. Approximately 1.4% of the Securities, with a carrying value of approximately \$22.77 million, remain outstanding and will be subject to the Mandatory Redemption. The Company will pay cash equal to the redemption price of \$1,007.53 per Security, which represents the amount equal to the adjusted principal amount of such Securities plus accrued and unpaid interest and any final period distribution, in connection with the Mandatory Redemption.

The Securities were issued pursuant to the Indenture, dated as of March 21, 2003, as supplemented (the "Indenture"), among the Company, News Corporation (f/k/a The News Corporation Limited), the guarantors named therein and The Bank of New York Mellon (f/k/a The Bank of New York), as trustee (the "Trustee").

The Trustee is acting as the Company's paying agent and exchange agent in connection with the Mandatory Redemption.

News Corporation (NASDAQ: NWS, NWSA; ASX: NWS, NWSLV) had total assets as of December 31, 2009 of approximately US\$56 billion and total annual revenues of approximately US\$30 billion. News Corporation is a diversified global media company with operations in eight industry segments: filmed entertainment; television; cable network programming; direct broadcast satellite television; integrated marketing services; newspapers and information services; book publishing; and other. The activities of News Corporation are conducted principally in the United States, Continental Europe, the United Kingdom, Australia, Asia and Latin America.