



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

Level 8, Septimus Roe Square
256 Adelaide Terrace, Perth
Western Australia, 6000

Telephone: 08 9220 8400
Facsimile: 08 9220 8401

Email: homemail@aspengroup.com.au

**ASX / MEDIA RELEASE
31 MARCH 2010**

ASPEN RESPONDS TO MARKET SPECULATION

Aspen Group (**ASX: APZ**) ("Aspen") is aware of media speculation about a potential commercial property acquisition.

Aspen advises that it regularly assesses opportunities to maximise shareholder value. Recent activity has included exclusive due diligence on a commercial development site in the Perth CBD.

This process is ongoing and there is no certainty that any transaction will be completed.

Aspen will advise the market immediately if any material developments occur.

End

For further information please contact:

Angelo Del Borrello
Managing Director, Aspen Group
Phone: (08) 9220 8400
Mobile: 0419 335 411

David Tasker / Felicity Nuttall
Professional Public Relations
Phone: (08) 9388 0944
Mobile: 0433 112 936 / 0430 184 599
Email: david.tasker@ppr.com.au

About Aspen Group

Aspen Group is an ASX listed property investment and funds management group, focused on acquiring quality property assets and creating and managing innovative property funds and syndicates.

Formed in 2001, Aspen has progressed to now be a member of the S&P/ASX 300 index with assets under management in excess of A\$1.4 billion.

Aspen's core strength lies within the Group's broad expertise across property acquisition, development and management enabling the Group to provide leading edge property solutions.

Aspen directly owns and manages a well diversified portfolio of commercial property assets Australia-wide. The portfolio is spread across the office, industrial and retail sectors and has grown through acquisitions and portfolio revaluations of existing properties driven by a strong property management focus.

Aspen also has developed an outstanding reputation for creating unique and successful funds management products and related services. These managed funds have provided investment opportunities across a broad spectrum of property sectors including tourist parks, residential land subdivisions, CBD office developments, private hospital developments and retirement and accommodation villages.

Aspen continues to source acquisition opportunities for both balance sheet and syndication purposes in order to achieve further growth in both assets and earnings for security holders.

Website: www.aspengroup.com.au