

ASX Announcement

Australian Infrastructure Fund (AIX)

Total pages: 5

26 May 2010

Update: Impressive passenger growth continues for AIX's airports

AIX today announced passenger numbers for its airports for the quarter ended 31 March 2010. This release updates the previous AIX announcement on 28 April 2010 to include passenger data received for the European airports.

AIX's Australian airports continued their impressive growth in passenger numbers, both for the quarter and the financial year to date. The increase in international passengers has been a particular highlight, with double-digit passenger growth experienced through the international terminals of each of AIX's Australian airports. The European airports have also performed well, with significant improvement in growth rates on the previous quarter.

Total growth in passenger numbers for the quarter and for the financial year to March, compared to total passenger numbers for the prior corresponding period (pcp), was as follows:

	Growth on pcp (%) March quarter	Growth on pcp (%) Financial YTD
Perth Airport	8.3	7.1
APAC	7.1	4.8
Queensland Airports Limited	11.1	9.6
NT Airports	12.8	7.8
Athens Airport	10.4	3.6
Dusseldorf Airport	7.8	3.3
Hamburg Airport	5.8	0.6
Sydney Airport	9.4	5.8
AIX weighted growth	9.0	6.4

When weighted by AIX's interest, the airports achieved total passenger growth of 9.0 percent for the quarter ended 31 March 2010 compared to pcp. For the nine months to 31 March 2010, the airports achieved passenger growth of 6.4 percent compared to pcp, when weighted by AIX's interest.

AIX Chief Executive Officer, Jeff Pollock, said: "Growth at the European airports has shown significant improvement and, along with the impressive growth experienced by the Australian airports, again demonstrates the strength of AIX's portfolio."

Detailed passenger growth statistics are attached.

For further enquiries, please contact:

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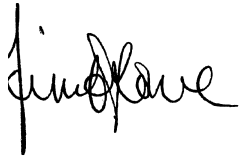
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A handwritten signature in black ink, appearing to read 'Kim Rowe', written in a cursive style.

Kim Rowe

Company Secretary

Australian Infrastructure Fund

AIX Airport Statistics March Quarter 2010

Perth Airport - Airstralia Development Group (ADG-WA)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	1,823	1,736	5.0	5,594	5,359	4.4
- International	773	660	17.2	2,268	1,982	14.4
Total Passengers	2,596	2,396	8.3	7,862	7,341	7.1

Melbourne Airport - Australia Pacific Airports Corporation (APAC)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Melbourne Passengers						
- Domestic	5,162	4,904	5.3	15,462	15,027	2.9
- International	1,459	1,253	16.4	4,211	3,710	13.5
Launceston Passengers						
- Domestic	300	306	(2.0)	852	848	0.5
Total Passengers	6,956	6,497	7.1	20,621	19,677	4.8

Note: Total Passengers comprises Domestic (including Domestic-on-Carriage) and International, as well as International Transits (not shown) for Melbourne Airport.

Queensland Airports - Queensland Airports Limited (QAL)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Gold Coast Passengers						
- Domestic	1,141	1,046	9.1	3,313	3,118	6.3
- International	205	157	30.4	582	368	58.1
Townsville & Mount Isa Passengers						
- Domestic	408	377	8.4	1,329	1,281	3.8
Total Passengers	1,754	1,580	11.1	5,224	4,767	9.6

Note: Excludes transits for Gold Coast and Townsville Airports.

Northern Territory Airports - Airport Development Group (ADG-NT)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	491	441	11.2	1,687	1,590	6.1
- International	72	58	24.5	222	181	22.3
Total Passengers	563	499	12.8	1,909	1,772	7.8

Note: Excludes transits for Darwin Airport.

Athens Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	1,315	1,166	12.8	4,672	4,265	9.5
- International	1,855	1,706	8.7	7,519	7,499	0.3
Total Passengers	3,170	2,872	10.4	12,191	11,764	3.6

Düsseldorf Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	1,024	999	2.5	3,219	3,197	0.7
- International	2,719	2,474	9.9	10,207	9,794	4.2
Total Passengers	3,743	3,473	7.8	13,425	12,991	3.3

Note: International includes transits for Dusseldorf Airport.

Hamburg Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	1,312	1,258	4.2	4,070	3,984	2.2
- International	1,412	1,317	7.2	5,143	5,171	(0.5)
Total Passengers	2,724	2,575	5.8	9,213	9,155	0.6

Note: International includes transits for Hamburg Airport.

Sydney Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	March Quarter			March YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	5,820	5,386	8.1	17,588	16,760	4.9
- International	2,893	2,587	11.8	8,482	7,845	8.1
Total Passengers	8,744	7,994	9.4	26,146	24,709	5.8

Note: Total Passengers comprises Domestic and International, as well as Domestic-On-Carriage (not shown) for Sydney Airport.

Note: In accordance with disclosure policies at some AIX assets, revenue and EBITDA information have not been provided. Passenger numbers have been calculated using the most accurate sources available, however any rates or totals manually calculated may differ from those shown due to rounding.