

3rd June 2010

ASX RELEASE: CAREERS MULTILIST LIMITED (ASX: CGR)

Careers MultiList Limited (ASX: CGR) – Final Dividend and Trading Update

Key points:

- Revenue expected to be between \$17m and \$18m
- Forecast EBITDA \$1.35m to \$1.5m
- Full year profit after tax expected to be between \$850,000 and \$950,000
- Final dividend of 0.5 cents (half a cent) per ordinary share, fully franked.
- *The operating results stated above will be reduced by a non-cash impairment of \$2.28m related to issue of ordinary shares and conversion of preference shares at listing. This is as stated in the Careers MultiList prospectus.*

Financial Performance

The Board provides a consolidated net operating profit guidance for the 2010 financial year in the range \$850K to \$950K. This is in line with expectations – being above the 2009 profit for Careers Multilist of \$669K and in line with the full year 2009 pro forma earnings including the Zenith acquisition.

Revenue is expected to be between \$17m and \$18m for the full year, compared to \$9.49m in 2009.

Greg Riley, Managing Director commented;

The Board is happy with this profit performance as the Zenith acquisition has contributed to the 2010 result only since 5 November 2009. In addition, a number of one-off items relating to the listing were expensed during 2010.

The net profit for the 2010 financial year will be impaired due to a non-cash charge related to issue of ordinary shares and conversion of preference shares at listing to the order of \$2.28m which will need to be expensed in the 2010 Financial Year. This is as stated in the CareersMultiList prospectus.

Dividend

The Board of CareersMultiList advise that the final dividend to be paid for 2010 will be 0.5 cents (half a cent) per ordinary share fully franked. The Dividend will be paid on 1 September 2010 to all shareholders on the registry as at 13 August 2010.



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Company Secretary

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