

## News Release 22 June 2010

### K&S Acquires Regal Transport Group

K&S Corporation Limited ("K&S") is pleased to announce that it has reached agreement to acquire Perth based Regal Transport Group.

Regal Transport Group was formed in March 2009 with the merger of N&L Transport and Strategic Transport.

Regal Transport Group is focused on the Perth to Pilbara region, with depots in Perth, Port Hedland, Newman and Karratha.

K&S' Managing Director Legh Winser said that "The acquisition is a further continuation of our strategy to extend our business into the North West of Western Australia and complements the acquisition of Pacific Transport in January 2010. This region, with its oil and gas and resources projects, is a key to our future growth".

Regal Transport Group currently generates annual revenue in excess of \$50 million and employs over 120 people. The acquisition will be funded with both debt and equity components. The transaction will be earnings per share accretive immediately.

K&S expects the acquisition to be completed in July 2010.



#### Further Information:

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