



MARKET RELEASE

7 July 2010

Oil Basins Limited

TRADING HALT

The securities of Oil Basins Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 9 July 2010 or when the announcement is released to the market.

Security Code: OBL
 OBLOA

Gonzalo Valencia
Senior Adviser, Issuers (Melbourne)