



Ashley Moir
Company Secretary
Leighton Holdings Limited
ABN 57 004 482 982
472 Pacific Highway
St Leonards NSW 2065, Australia
PO Box 1002
Crows Nest NSW 1585, Australia
www.leighton.com.au
T (02) 9925 6666
F (02) 9925 6005

23 July 2010

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton completed US\$350 million private placement

Please find attached a copy of a media release to be issued today by Leighton Holdings Limited.

Yours faithfully,

A. J. MOIR
Company Secretary

23 July 2010

Leighton completes US\$350 million private placement

Leighton Holdings Limited has successfully completed the issuance of US\$350 million of Guaranteed Senior Notes (the 'Notes') in the United States.

The Private Placement has a mix of maturity terms ranging from 5 years (US\$90 million) to 7 years (US\$145 million) to 10 years (US\$115 million) and was taken up by 18 US based institutional investors and 1 Australian institutional investor.

Leighton Holdings' CFO, Mr Peter Gregg, said that the private placement of the Notes was undertaken to further diversify and extend the maturity profile of the Company's core debt portfolio.

"The US investors included insurance companies and pension funds seeking to invest in high quality corporates like Leighton for between five and ten years. We are very pleased with the commitments received for the Notes from a diverse range of lenders and I'm thankful for their support," said Mr Gregg.

"Our balance sheet remains exceptionally strong. Moody's Investors Service recently affirmed Leighton Holdings Limited's Baa1 issuer rating and the outlook on the rating has been revised to stable from negative. Moody's said the Baa1 rating reflects, amongst other things, the Group's modest usage of debt funding with sound cash reserves underpinning liquidity.

"The Group's strong financial base is a core element of our strategy, driving growth through selective equity stakes, acquisitions and funding capital intensive activities such as mining. Our financing initiatives are undertaken in tandem with the Group's strategic planning process as we are always looking forward to have the appropriate financial resources in place to take us through the next few years.

"The Private Placement was led by HSBC and J.P. Morgan, two of the Group's relationship banks, who provided great support and advice in helping to complete the transaction in volatile times," said Mr Gregg.

The transaction funded on July 21 2010 with interest payment dates on January 21 and July 21 with the first interest payment commencing on January 21 2011.

ENDS

Issued by Leighton Holdings Limited ABN 57 004 482 982 www.leighton.com.au

Further information:

MR WAL KING AO Chief Executive Officer T (02) 9925 6912 or

MR PETER GREGG Chief Financial Officer T (02) 9925 6048

(continued...)

LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of one of the world's major project development and contracting organisations. We are also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings is a top 25 company by market capitalisation and has its head office in Sydney, Australia. Leighton Holdings owns six diverse and independent operating companies: Leighton Contractors, Thiess, Leighton International, John Holland, Leighton Asia and Leighton Properties. These operating companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout Australia, Asia and the Middle East from headquarters in Australia, Hong Kong, Kuala Lumpur and Dubai. These operating companies directly employ around 44,200 employees and each function autonomously with its own Board and Managing Director.