

ASX Announcement

Australian Infrastructure Fund (AIX)

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26 July 2010

AIX's Australian airports continue to grow strongly

AIX today announced strong passenger growth at its Australian airports for both the quarter and financial year ended 30 June 2010.

AIX Chief Executive Officer, Jeff Pollock said, "AIX's Australian airports' impressive passenger growth continued over the quarter as a result of a rebound in both the leisure and business travel markets, underpinned by the ongoing strength of the Australian economy."

Total growth in passenger numbers for the quarter and for the financial year to 30 June 2010, compared to total passenger numbers for the prior corresponding period (pcp), was as follows:

	Growth on pcp (%) June quarter 2010	Growth on pcp (%) Financial Year to 30 June 2010
Perth Airport	8.6	7.5
APAC	9.3	5.9
Queensland Airports Limited	10.0	9.7
NT Airports	6.3	5.2
Sydney Airport	9.4	6.7
AIX weighted growth	9.1	7.4

When weighted by AIX's interest, the airports achieved total passenger growth of **9.1 percent for the quarter and 7.4 percent for the financial year.**

The Australian airports represent 80.0 percent of the AIX portfolio by value.

AIX will report its Annual Results on Wednesday 25 August, 2010.

Detailed passenger growth statistics are attached.

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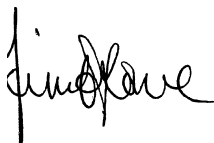
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Australian Infrastructure Fund

AIX Airport Statistics June Quarter 2010

Perth Airport - Airstralia Development Group (ADG-WA)

(000's)	June Quarter			June YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	1,876	1,758	6.7	7,470	7,116	5.0
- International	726	639	13.6	2,994	2,621	14.2
Total Passengers	2,602	2,397	8.6	10,464	9,737	7.5

Melbourne Airport - Australia Pacific Airports Corporation (APAC)

(000's)	June Quarter			June YTD		
	2010	2009	Growth %	2010	2009	Growth %
Melbourne Passengers						
- Domestic	5,168	4,716	9.6	20,630	19,743	4.5
- International	1,327	1,202	10.4	5,538	4,912	12.7
Launceston Passengers						
- Domestic	272	269	1.1	1,124	1,117	0.6
Total Passengers	6,790	6,214	9.3	27,411	25,891	5.9

Note: Total Passengers comprises Domestic (including Domestic-on-Carriage) and International, as well as International Transits (not shown) for Melbourne Airport.

Queensland Airports - Queensland Airports Limited (QAL)

(000's)	June Quarter			June YTD		
	2010	2009	Growth %	2010	2009	Growth %
Gold Coast Passengers						
- Domestic	1,101	986	11.7	4,414	4,104	7.6
- International	174	143	21.3	756	511	47.8
Townsville & Mount Isa Passengers						
- Domestic	453	441	2.7	1,783	1,723	3.4
Total Passengers	1,728	1,570	10.0	6,953	6,338	9.7

Note: Excludes transits for Gold Coast and Townsville Airports.

Northern Territory Airports - Airport Development Group (ADG-NT)

(000's)	June Quarter			June YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	600	568	5.5	2,289	2,159	6.1
- International	76	67	12.4	243	248	(2.0)
Total Passengers	675	635	6.3	2,532	2,407	5.2

Note: Excludes transits for Darwin International Airport.

Sydney Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	June Quarter			June YTD		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	5,772	5,203	10.9	23,360	21,957	6.4
- International	2,523	2,385	5.8	11,001	10,229	7.5
Total Passengers	8,322	7,608	9.4	34,464	32,311	6.7

Note: Total Passengers comprises Domestic and International, as well as Domestic-On-Carriage (not shown) for Sydney Airport.

Note: In accordance with disclosure policies at some AIX assets, revenue and EBITDA information have not been provided. Passenger numbers have been calculated using the most accurate sources available, however any rates or totals manually calculated may differ from those shown due to rounding.