



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

28 JULY 2010 KINGSTREAM APPEAL

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that it has agreed to fund an appeal from the decision given on 30 June 2010 against its client, the trustee of the Kingstream Steel Creditors’ Trust, in his action against St Barbara Ltd in the Supreme Court of Western Australia.
2. Notice of the outcome of the trial was provided to the ASX on 30 June 2010.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Company Secretary