

EQT RELEASE

25 November 2011

Equity Trustees Appoints New Board Member

The Directors of Equity Trustees Limited are pleased to announce the appointment of Kevin Eley as a non-executive director and a member of the Audit & Compliance Committee effective from today.

Kevin is Sydney based and brings to the Board management and investment experience in a broad range of industry sectors including, manufacturing, wholesale, retail and financial services. He is a Chartered Accountant and a Fellow of the Financial Services Institute of Australasia.

Kevin is a non executive director of HGL Ltd and Kresta Holdings and has been appointed a non executive director of Milton Corporation effective 1 December 2011.

Previously, Kevin held the position of CEO for 25 years at HGL, a supplier of leading brands into niche markets and was a director of MMC Asset Management, now called Clearview Wealth.

Please refer all queries to:

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