

**MAGELLAN FINANCIAL GROUP LIMITED
GLOBAL EQUITIES APPOINTMENT - ST. JAMES'S PLACE WEALTH MANAGEMENT**

Magellan Asset Management Limited trading in the UK as MFG Asset Management ('**Magellan**') has been advised by its client, UK based St. James's Place Unit Trust Group Limited ('**SJP**') that the mandate it has been appointed to will be of an initial amount of approximately £2 billion (A\$3 billion) and is expected to be funded within the next week.

19 February 2013

About Magellan Asset Management Limited

Magellan is a specialist funds management business based in Sydney, Australia. Magellan manages global equities and global listed infrastructure strategies for institutional investors and high net worth and retail investors. Magellan is the sole operating subsidiary of Magellan Financial Group Limited which is listed on the Australian Securities Exchange.

About St. James's Place Wealth Management

St. James's Place Wealth Management is a leading UK wealth management organisation. Founded in 1991, St. James's Place was listed on the London Stock Exchange in 1997 and is now a FTSE 250 company with in excess of £32 billion funds under management. The company provides face-to-face advice to clients based on their individual needs and circumstances, adapting the advice as requirements change over time to ensure that recommendations remain appropriate.