

21 February 2013

ASX Market Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

**CONDENSED FINANCIAL REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

Magellan Financial Group Limited hereby lodges:

1. Appendix 4D Statement for the half year ended 31 December 2012; and
2. Condensed Financial Report for the half year ended 31 December 2012.

Yours sincerely,

Magellan Financial Group Limited



Leo Quintana
Legal Counsel & Company Secretary

Appendix 4D

Magellan Financial Group Limited

Half Year Report Ended 31 December 2012

Details of Reporting Periods

Current:	1 July 2012 to 31 December 2012
Comparative:	1 July 2011 to 31 December 2011

Results for announcement to the market	Percentage change from the comparative period	31 Dec 2012 \$'000
Total revenue ("revenue from ordinary activities")	Up by 112% to	32,908
Net operating profit before significant items ("profit from ordinary activities after tax attributable to members")	Up by 191% to	15,191
Total comprehensive income ("net profit for the period attributable to members")	Up by 195% to	20,888

Commentary on results

Please refer to the attached Condensed Financial Report and Financial Statements.

Dividends

	Amount per share	Franked amount per share at 30% tax
Interim Dividend	5.0 cents	5.0 cents
Previous comparative period	1.5 cents	1.5 cents

Interim Dividend Dates

Ex-dividend Date	26 February 2013
Record Date	4 March 2013
Payment Date	10 April 2013

The dividend reinvestment plan will not operate in respect of the interim dividend. In accordance with accounting standards, the dividend has not been provided for in the 31 December 2012 financial statements.

Net tangible assets per share

31/12/2012	\$1.10 (diluted for the conversion of the MFG 2016 Options and MFG Class B shares)
31/12/2011	\$0.81 (diluted for the conversion of MFG Class B shares)

Financial Report

The Company's independent auditor, Ernst & Young, has completed a review of the Group's 31 December 2012 Condensed Financial Report on which this report is based and has provided an unqualified Review Report. A copy of the Group's Condensed Financial Report and Financial Statements, inclusive of the Review Report is attached.

MAGELLAN FINANCIAL GROUP LIMITED

ABN 59 108 437 592

CONDENSED FINANCIAL REPORT

**FOR THE HALF YEAR ENDED
31 DECEMBER 2012**

MAGELLAN FINANCIAL GROUP LIMITED
FINANCIAL REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2012

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MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

Directors

The following persons were Directors of Magellan Financial Group Limited during the half year ended 31 December 2012 and up to the date of this report.

Brett Cairns
Hamish Douglass
Paul Lewis
Chris Mackay
Naomi Milgrom AO

Principal Activities

The principal activity of Magellan Financial Group Limited and its controlled entities ('the Group', 'Magellan' or 'MFG') during the six months ended 31 December 2012 was funds management, primarily focussed on international investment funds. The Group seeks to achieve superior risk adjusted returns for investors in its funds over the medium term. The Group's objectives and its principal activity are not expected to change within the foreseeable future.

Overview of results

The Group recorded a net operating profit after tax of \$15.2 million for the half year ended 31 December 2012 (\$5.2 million for the previous corresponding period).

The Directors have declared a fully franked interim dividend of 5.0 cents per ordinary share in respect of the half year ended 31 December 2012 financial year, which represents approximately \$7.6 million. The declared dividend represents approximately 75% of the implied operating profit after tax of Magellan's Funds Management Business.

The Group's operations over the period were characterised by further growth in funds under management, the strong investment performance of its managed investment funds, and further improvement in the Group's net assets per share.

The Group's reported total revenue of \$32.9 million for the period (\$15.5 million for the previous corresponding period) includes:

- management and performance fee revenues of \$25.0 million, an increase of \$11 million or 77% over the previous corresponding period,
- unrealised gains in the value of Magellan Flagship Fund Limited 2017 Options which are classified as held for trading financial assets of \$3.3 million, and
- a net gain on the sale of available for sale financial assets of \$1.9 million.

The major component of the Group's reported total expenses of \$11.3 million for the period (\$7.8 million for the previous corresponding period) is employee benefit expense of \$8.1 million (\$5.6 million for the corresponding period).

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

At 31 December 2012:

- the Group had investment assets (including the cash and fixed and variable rate debt investments) of approximately \$162.6 million and shareholders' funds of \$163.7 million;
- the Group's NTA per share (fully diluted for MFG 2016 Options and assuming conversion of the Class B shares) was approximately \$1.10 (\$0.91 at 30 June 2012, diluted assuming conversion of the Class B Shares); and
- the Group completed the in-specie distribution of its holding in Magellan Flagship Fund Limited (MFF) on 19 February 2013. Adjusting for the in-specie distribution of the MFF holding would reduce the value of the investment assets to approximately \$111 million and reduce the Group's NTA per share (fully diluted for MFG 2016 Options and assuming conversion of the Class B shares) to \$0.80.

Revenues for 2013 and future years will depend upon the Group's average level of funds under management, the investment performance of the individual funds, interest, dividend and fee income, and will any realised gains or losses on investments.

Magellan's Funds Management Business

For the half year ended 31 December 2012, the funds management business generated revenues of approximately \$25.8 million (\$14.9 million for 2011) and had expenses of approximately \$11.1 million (\$7.7 million for 2011), which resulted in a profit before tax of \$14.8 million (\$7.2 million for 2011).

The following table summarises the profitability of the funds management business over the past two half year periods (refer also to the Notes to the Financial Statements - Note 3: Operating Segment Information):

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

Funds Management Business

Half year ended	31 December 2011 \$'000	31 December 2012 \$'000	Change %
Revenue			
Management fees	14,084	25,006	78%
Consulting fees	618	600	(3)%
Interest & other income	150	228	52%
	<u>14,852</u>	<u>25,834</u>	74%
Expenses			
Employee expense	5,586	8,049	43%
Other expense	2,066	3,026	46%
	<u>7,652</u>	<u>11,075</u>	44%
Operating profit before tax	<u>7,200</u>	<u>14,759</u>	105%
Income tax expense (assumed 30%)	2,160	4,428	
Implied operating profit after tax	<u>5,040</u>	<u>10,331</u>	105%

Key Statistics

Net assets (\$'000)	10,649	14,276	34%
Cost/income	51.5%	42.9%	(17)%
Average number of employees	33	48	45%
Employee expenses/Total expenses	73.0%	72.7%	-

Over the past six months we have grown our team adding eight employees, including five Investment Analysts. We are planning to hire an additional six to seven staff in the six months to 30 June 2013.

The funds management business had a cost to income ratio of 42.9% for the half year ended 31 December 2012, with employee expenses accounting for approximately 72.7% of total expenses.

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

The following table sets out the total employee numbers over the past three years, and as at 31 December 2012.

Employee Summary

	30 June 2010	30 June 2011	30 June 2012	31 December 2012
Investment				
- professional	10	12	14	19
- administration	1	1	2	2
	<hr/> 11	<hr/> 13	<hr/> 16	<hr/> 21
Distribution				
- professional	5	10	12	13
- administration	1	1	1	1
	<hr/> 6	<hr/> 11	<hr/> 13	<hr/> 14
Business Support				
- professional	6	6	13	14
- administration	1	1	2	3
	<hr/> 7	<hr/> 7	<hr/> 15	<hr/> 17
Total	<hr/> 24	<hr/> 31	<hr/> 44	<hr/> 52
Average number of employees	24	28	38	48

As at 31 January 2013, the Group had funds under management of approximately \$6.9 billion, split between global equities (67%) and infrastructure equities (33%). This compares with funds under management of \$6.4 billion at 31 December 2012 and \$4.0 billion at 30 June 2012.

On 19 February 2013, we announced that St. James Place Unit Trust Group Limited had advised that the mandate we have been appointed to would be of an initial amount of approximately £2 billion (A\$3 billion) and was expected to fund within the next week.

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

The following table sets out the composition of funds under management over the past three financial years, as at 31 December 2012 and as at 31 January 2013:

Funds Under Management

A\$ million	30 June 2010	30 June 2011	30 June 2012	31 December 2012	31 January 2013
Retail	610.7	1,081.9	1,749.6	2,703.0	2,954.3
Institutional					
- Active	197.6	178.3	786.9	1,937.5	2,041.0
- Enhanced beta	338.7	1,496.1	1,469.2	1,778.8	1,928.9
	536.3	1,674.4	2,256.1	3,716.3	3,969.9
Total FUM	1,147.0	2,756.3	4,005.7	6,419.3	6,924.2
Percentage					
Retail	53%	39%	44%	42%	43%
Institutional					
- Active	17%	6%	20%	30%	29%
- Enhanced beta	30%	55%	36%	28%	28%
	47%	61%	56%	58%	57%
Total FUM	100%	100%	100%	100%	100%
	30 June 2010	30 June 2011	30 June 2012	31 December 2012	
Average base management fees, (excluding performance fees) in bps *	95	61	71	76	
FUM subject to performance fees (%)	63%	39%	53%	56%	

* Calculated using the management fees (excluding performance fees) for the period divided by the average of month end funds under management over the period.

We note that our retail business has higher fees than our institutional business and our infrastructure enhanced beta product has lower fees than other institutional mandates.

Retail Funds Under Management

At 31 December 2012 Magellan had total retail funds under management of \$2.7 billion. We experienced total net retail inflows of \$823 million for the 6 months to 31 December 2012.

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

The Magellan Global Fund and the Magellan Infrastructure Fund continue to enhance their reputations with research houses and major financial planning groups in Australia and New Zealand. We have an outstanding team of business development managers, led by Frank Casarotti, with offices in Sydney, Melbourne, Brisbane and Auckland. Both Funds have established strong performance records. The following table sets out the investment performance of the Magellan Global Fund and Magellan Infrastructure Fund over the past 5 years.

Investment Performance as at 31 December 2012*	1 Year	3 Years p.a.	5 Years p.a.	5 Years cumul.
Magellan Global Fund	18.3%	10.0%	6.7%	38.1%
MSCI World NTR Index (\$A)	14.4%	1.9%	-4.4%	-20.3%
Excess Return	3.9%	8.1%	11.1%	58.4%
Magellan Infrastructure Fund	15.1%	12.7%	3.2%	17.2%
UBS Dev Infra & Utilities NTR Index Hedged (\$A)	9.1%	6.5%	-0.8%	-3.9%
Excess Return	6.0%	6.2%	4.0%	21.1%

*Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

The Magellan Global Fund / Colonial First State Magellan Global Option had funds under management of approximately \$2.4 billion as at 31 December 2012. We have experienced average monthly net inflows of approximately \$140 million over the last 6 months (to 31 December 2012).

Institutional Funds Under Management

At 31 December 2012 Magellan had total institutional funds under management of \$3.7 billion. We experienced institutional gross flows of \$1.9 billion and net inflows of \$1.3 billion for the 6 months to 31 December 2012.

We are pleased with the development of our institutional funds management business. In September 2011 we entered into an agreement with Frontier Partners to distribute our global equity and infrastructure capabilities to clients in the United States (US) and Canada. Since this time we have established meaningful relationships with many potential clients and asset consultants in North America. During the half year ended 31 December 2012, we won five global equity mandates in the US with total funds under management of approximately A\$917 million. Whilst it will take a number of years to develop our institutional business in North America, we are very pleased with our relationship with Frontier Partners and the depth of the prospective client pipeline.

In February 2011 we hired Zarina Kalapesi to head our institutional client business, with a current focus on the UK. Zarina is making significant inroads for Magellan with an encouraging prospective UK client pipeline. We intend to launch a UCITS fund for institutional investors for our global equities strategy early in the June quarter of 2013. Following funding of the St. James Place Unit Trust global equities mandate we will have total funds under management from UK clients in excess of \$3.5 billion. Matthew Webb heads our Australian institutional business. We are very pleased with the progress we are making in Australia with asset consultants and prospective clients. At 31 December 2012, we had twenty Australian institutional clients across our business with total funds under management of \$2.3 billion.

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

Our infrastructure team, led by Gerald Stack and Dennis Eagar, have established a strong institutional business in Australia, with a developing presence in the UK and North America. We recently launched a Magellan Infrastructure product for UK clients and have seen solid early client interest. Investment performance has been outstanding and the infrastructure team had funds under management of approximately \$2.1 billion as at 31 December 2012, compared with \$1.6 billion at 30 June 2012. The infrastructure business' funds under management is split approximately 93% institutional and 7% retail at 31 December 2012.

It is still early days in the life of our business and there are no grounds for any complacency or lack of focus. We will only succeed for the long-term through rigorous analytical processes and a disciplined focus upon managing risks as well as delivering returns for the investment funds entrusted to us, whilst maintaining the positive relationships we have with asset consultants, financial planners and investors in our funds.

Investments in Magellan's Funds and Principal Investments

At 31 December 2012, the Group had total investment assets of \$162.6 million, which compares with total investment assets of approximately \$139.3 million at 30 June 2012. The Group completed the in-specie distribution of its holding in Magellan Flagship Fund Limited ('MFF') on 19 February 2013. Adjusting the 31 December 2012 Statement of Financial Position for the in-specie distribution of the MFF holding would reduce the value of the investment assets to approximately \$111 million (pro-forma).

Over time we hope to earn satisfactory returns for shareholders through the sensible deployment of the Group's capital, whilst maintaining capital strength to underpin the business. We intend for Magellan to maintain a very strong balance sheet including a high level of liquidity to ensure our business will withstand almost any market condition or unforeseen event. This conservative balance sheet approach benefited the Group, particularly during the early stages of the funds management business in the extreme markets of the last five years, and we believe will benefit Magellan in the future.

The following table sets out a summary of Magellan's investment assets at 31 December 2012 and 30 June 2012:

Magellan's Investment Assets at:

	30 June 2012	31 December 2012	Pro-forma** 31 December 2012
	\$million	\$million	\$million
Cash	1.1	18.7	18.7
Fixed Term Deposits	30.6	21.3	21.3
Magellan Flagship Fund	42.2	51.7	-
Magellan Unlisted Funds*	52.6	56.7	56.7
Listed shares	9.1	9.4	9.4
Other	3.7	4.8	4.8
Total	139.3	162.6	110.9

* The Magellan Unlisted Funds include Magellan Global Fund, Magellan Infrastructure Fund and the Frontegra MFG Funds.

**Pro-forma adjusted for the in-specie distribution of the Group's holding in MFF on 19 February 2013.

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

Dividends

The Directors have declared a fully franked interim dividend of 5.0 cents per share (2012: 1.5 cents per share) in respect of the half year ended 31 December 2012, which represents approximately \$7.6 million and is expected to be paid on 10 April 2013. The proposed dividend represents approximately 75% of the implied operating profit after tax of the funds management business, as detailed earlier in the Director's Report. In accordance with accounting standards, the dividend has not been provided for in the 31 December 2012 financial statements.

The Company paid a fully franked final dividend of 3.0 cents per share, representing approximately \$4.6 million, in respect of the 2011/2012 year.

Events Subsequent to the End of the Half Year

On 14 December 2012, the Board of MFG announced their intention to make an in-specie distribution to MFG shareholders of MFG's holdings of Magellan Flagship Fund Limited (MFF) shares and options. The transaction was approved by shareholders at an extraordinary general meeting held on 5 February 2013 and was implemented on 19 February 2013. In accordance with the announcement and subsequent Explanatory Memorandum, each MFG shareholder entitled to participate in the in-specie distribution received (subject to rounding):

- 3.29 MFF shares; and
- 1.09 MFF options,

for every 10 MFG shares held on the record date (7.00pm Sydney time on 13 February 2013).

MFG distributed 50,109,307 MFF shares and 16,628,859 MFF options to MFG shareholders on 19 February 2013. The capital reduction amount was approximately \$54.7 million (\$0.3589 per MFG share), which was determined using the average of the volume weighted average price (VWAP) for MFF shares of \$1.0176 and MFF options of \$0.2210 for the five trading days immediately preceding the distribution date.

The in-specie distribution of the MFF shares and MFF options to MFG shareholders will result in:

- an increase to net operating profit (after tax) of approximately \$18.1 million, comprising:
 - a gain on the sale of the MFF options which are classified as held for trading financial assets of approximately \$3.7 million (\$2.6 million net of tax).

MFG's net operating profit (after tax) for the half year ended 31 December 2012 included an amount of \$3.3 million (\$2.3 million net of tax) which represented the increase in the value of the MFF options over the period ended 31 December 2012. The MFF options were issued in October 2012 for nil consideration. Upon the distribution of the MFF options to MFG shareholders this increase in value has been realised and is included in the gain on sale amount of \$3.7 million (\$2.6 million net of tax).
 - a gain on the sale of the MFF shares which are classified as available for sale financial assets of approximately \$22.1 million (\$15.5 million net of tax).
- a net decrease to other comprehensive income, net of tax, of approximately \$9.3 million, comprising the transfer to operating profit of the gain on the sale of the MFF shares (classified as available for sale financial assets) of approximately \$22.1 million (\$15.5 million net of tax), and a revaluation gain in the available for sale reserve in respect of the MFF shares of approximately \$8.9 million (\$6.2 million net of tax).

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2012

Magellan has been advised by St. James's Place Unit Trust Group Limited ('SJP') that the mandate it has been appointed to will be of an initial amount of approximately £2 billion (A\$3 billion) and is expected to be funded within the next week.

The Directors are not aware of any matter or circumstance not otherwise dealt with in this report or the financial statements that has significantly or may significantly affect the operations of the Group, the result of those operations, or the state of affairs of the Group in subsequent financial periods.

Rounding Off of Amounts

The amounts contained in this report and in the financial report have been rounded to the nearest \$1,000 (unless otherwise stated) under the option available to the Company under ASIC Class Order 98/0100. The Company is an entity to which this Class Order applies.

Auditors' Independence Declaration

A copy of the Auditors' Independence Declaration as required under section 307C of the Corporations Act 2001 is set out on page 5.

Non-IFRS Financial Information

The non-IFRS financial information in the Directors' Report has not been audited or reviewed in accordance with Australian Auditing Standards.

This report is made in accordance with a resolution of the Directors.



Hamish Douglass
Managing Director and Chief Executive Officer

Sydney
21 February 2013

MAGELLAN FINANCIAL GROUP LIMITED
AUDITOR'S INDEPENDENCE DECLARATION



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**Auditor's Independence Declaration to the Directors of Magellan
Financial Group Limited**

In relation to our review of the financial report of Magellan Financial Group Limited for the half-year ended 31 December 2012, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.

A handwritten signature in black ink that reads "Ernst & Young".

Ernst & Young

A handwritten signature in black ink, appearing to be "G. McKenzie".

Graeme McKenzie
Partner
Sydney
21 February 2013

Liability limited by a scheme approved
under Professional Standards Legislation

MAGELLAN FINANCIAL GROUP LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

Consolidated

	Note	31 December 2012 \$ '000	31 December 2011 \$ '000
Revenue			
Management fee revenue	5	25,006	14,084
Consulting fee revenue		600	618
Interest income		1,497	713
Dividend income		672	45
Net changes in fair value of held for trading financial assets	7 a)	3,263	34
Net Gain / (loss) on sale of available for sale financial assets		1,874	(7)
Foreign exchange (loss) / gain		(4)	1
Other revenue		-	4
Total revenue		32,908	15,492
Expenses			
Employee benefits expense		8,091	5,625
Occupancy expense		236	231
Audit fees		120	61
Legal and professional fees		122	149
Fund administration		827	343
Marketing and distribution		724	446
Travel and entertainment expense		417	388
Depreciation and amortisation		49	67
Other operating expenses		739	511
Total expenses		11,325	7,821
Operating profit before income tax		21,583	7,671
Income tax expense	4 a)	(6,392)	(2,446)
Net operating profit		15,191	5,225

MAGELLAN FINANCIAL GROUP LIMITED

**STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

	Note	Consolidated	
		31 December 2012	31 December 2011
		\$ '000	\$ '000
Other comprehensive income			
Net (gain) / loss on sale of available for sale financial assets		(1,874)	7
Revaluation of available for sale financial assets		10,028	2,632
Income tax expense on items of other comprehensive income	4 a)	(2,457)	(795)
Other comprehensive income for the period, net of tax		5,697	1,844
Total comprehensive income for the period		20,888	7,069

Earnings per share for the period

Earnings attributable to shares			
Basic earnings per share		10.0 cents	3.4 cents
Diluted earnings per share		9.3 cents	3.2 cents

The Statement of Comprehensive Income is to be read in conjunction with the accompanying notes to the Financial Statements.

MAGELLAN FINANCIAL GROUP LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012**

		Consolidated	
	Note	31 December 2012 \$ '000	30 June 2012 \$ '000
Assets			
<i>Current assets</i>			
Cash and cash equivalents		18,679	1,052
Financial assets	7 a)	24,566	30,565
Trade and other receivables		8,301	9,638
Loans - share purchase plan (SPP)		1,312	1,658
Prepayments		362	164
Total current assets		53,220	43,077
<i>Non-current assets</i>			
Financial assets	7 b)	119,358	107,595
Deferred tax assets	4 b)	-	200
Loans - SPP		4,215	4,661
Property, plant and equipment		300	272
Total non-current assets		123,873	112,728
Total assets		177,093	155,805
Liabilities			
<i>Current liabilities</i>			
Trade and other payables		5,101	4,465
Income tax payable		4,433	4,124
Total current liabilities		9,534	8,589
<i>Non-current liabilities</i>			
Deferred tax liabilities	4 b)	3,862	-
Total non-current liabilities		3,862	-
Total liabilities		13,396	8,589
Net assets		163,697	147,216
Equity			
Contributed equity		115,576	115,395
Available for sale reserve		22,681	16,984
Retained profits		25,440	14,837
Total attributable to members of the Group		163,697	147,216
Total Equity		163,697	147,216

The Statement of Financial Position is to be read in conjunction with the accompanying notes to the Financial Statements.

MAGELLAN FINANCIAL GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

	Note	Attributable to Equity Holders of the Group			
		Contributed Equity	Retained Profits	Available for Sale Reserve	Total
		\$'000	\$'000	\$'000	\$'000
Equity - 1 July 2012		115,395	14,837	16,984	147,216
Net profit for the period		-	15,191	-	15,191
Other comprehensive income		-	-	5,697	5,697
Total comprehensive income for the period		-	15,191	5,697	20,888
Dividend paid during the period	6	-	(4,588)	-	(4,588)
SPP expense for the period		181	-	-	181
Total transactions with equity holders in their capacity as equity owners		181	(4,588)	-	(4,407)
Equity - 31 December 2012		115,576	25,440	22,681	163,697
		Attributable to Equity Holders of the Group			
		Contributed Equity	Retained Profits / (Accumulated Losses)	Available for Sale Reserve	Total
		\$'000	\$'000	\$'000	\$'000
Equity - 1 July 2011		114,529	5,743	5,563	125,835
Net profit for the period		-	5,225	-	5,225
Other comprehensive income		-	-	1,844	1,844
Total comprehensive income for the year		-	5,225	1,844	7,069
Issue of securities:					
- under employee share purchase plan (SPP)		578	-	-	578
Dividend paid during the period		-	(2,278)	-	(2,278)
SPP expense for the period		102	-	-	102
Total transactions with equity holders in their capacity as equity owners		680	(2,278)	-	(1,598)
Equity - 31 December 2011		115,209	8,690	7,407	131,306

The Statement of Changes in Equity is to be read in conjunction with the accompanying notes to the Financial Statements.

MAGELLAN FINANCIAL GROUP LIMITED

**STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

	Consolidated	
	31 December 2012 \$ '000	31 December 2011 \$ '000
Cash flows from operating activities		
Receipt of fee income	25,281	9,068
Interest received	957	1,226
Proceeds from sale of held for trading financial assets	-	209
Other revenue received	854	581
Dividends and distributions received	656	45
Tax paid	(4,477)	(1,491)
Payments to suppliers and employees	(10,635)	(7,038)
<i>Net cash inflows from operating activities</i>	12,636	2,600
Cash flows from investing activities		
Proceeds from sale of available for sale financial assets	6,875	34
Maturities of held to maturity financial assets	9,207	570
Purchases of available for sale financial assets	(7,779)	(477)
Net cash flows from foreign exchange transactions	1	1
Purchase of plant and equipment	(77)	(39)
<i>Net cash inflows from investing activities</i>	8,227	89
Cash flows from financing activities		
Proceeds from issue of securities	-	4,138
Proceeds from repayment of SPP loan	1,352	282
Dividends paid	(4,588)	(2,164)
<i>Net cash (outflows) / inflows from financing activities</i>	(3,236)	2,256
<i>Net increase / (decrease) in cash and cash equivalents</i>	17,627	4,945
Cash and cash equivalents at the beginning of the period	1,052	1,625
<i>Cash and cash equivalents at the end of the period</i>	18,679	6,570

The Statement of Cash Flows is to be read in conjunction with the accompanying notes to the Financial Statements.

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

1. Corporate Information

Magellan Financial Group Limited (the "Company") is a company limited by shares and incorporated in Australia. The shares of the Company are publicly traded on the Australian Securities Exchange (ASX) (ASX code: MFG). The Company and its controlled entities comprise the Group.

2. Summary of Significant Accounting Policies

a) Basis of Preparation of Half Year Financial Report

This general purpose condensed consolidated financial report for the half year ended 31 December 2012 has been prepared in accordance with Accounting Standard AASB 134: *Interim Financial Reporting*, the *Corporations Act 2001* and other authoritative pronouncements of the Australian Accounting Standards Board. This half year financial report does not include all the notes normally included in an annual financial report and it is recommended that it be read in conjunction with the Company's and the Group's annual report for the year ended 30 June 2012 and with public announcements made by the Company during the half year ended 31 December 2012 in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and the ASX.

Certain prior period amounts have been reclassified to conform to the current years' presentation.

b) New Accounting Standards and Interpretations

The accounting policies applied by the Group in these interim financial statements are the same as those applied by the Group for the year ended 30 June 2012.

c) Basis of Consolidation

The financial report of the Group comprises the consolidated financial statements of the Company and its controlled entities. Controlled entities included within the consolidated financial statements are:

	% Ownership	
	31 December 2012	30 June 2012
Magellan Asset Management Limited	100.0	100.0
Magellan Capital Partners Pty Limited	100.0	100.0

All inter-entity balances and transactions between entities in the consolidated group, including unrealised profits or losses, have been eliminated on consolidation. Policies of the controlled entities have been changed where necessary to ensure consistency with those policies adopted by the parent entity.

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

3. Operating Segment Information

The Group's business activities are organised into the following reportable operating segments for internal management purposes:

Funds Management

Funds management activities are undertaken by the controlled entity, Magellan Asset Management Limited (MAM). MAM acts as Investment Manager for the Magellan Flagship Fund Limited (the Flagship Fund), a listed investment company (ASX code: MFF), and other wholesale client mandates. It acts as Trustee and Responsible Entity for the Magellan Global Fund and Magellan Infrastructure Fund (the Unlisted Funds) which are managed investment schemes offered to Australian and New Zealand investors and as subadviser for the Frontegra MFG Core Infrastructure Fund and the Frontegra MFG Global Equity Fund (the Frontegra MFG Funds) which are offered to US wholesale investors. MAM acts as Trustee and Investment Manager for the Magellan Core Infrastructure Fund (MCIF) which is an unregistered managed investment scheme offered to Australian wholesale investors. The consulting fees are included in this operating segment.

Principal Investments

As at reporting date, the principal investment portfolio is comprised of investments in the Magellan Flagship Fund Limited, the Unlisted funds, the Frontegra MFG Funds and in a select portfolio of Australian and international listed companies, cash and fixed interest securities and other investments.

Unallocated - Corporate

This includes interest income on Non-executive Directors' Share Purchase Plan (SPP) loans, costs associated with the Board, ASX listing, audit and regulatory compliance activities of the Group and tax payable at the corporate level. All current and deferred tax assets and liabilities are assigned to Unallocated Corporate.

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

3. Operating Segment Information (continued)

The operating results of the Group's operating segments are as follows:

31 December 2012	Funds Management \$ '000	Principal Investments \$ '000	Unallocated - Corporate \$ '000	Consolidated \$ '000
Revenue				
Management fees	25,006	-	-	25,006
Consulting fees	600	-	-	600
Dividend income	-	672	-	672
Interest income	233	701	563	1,497
Changes in fair value of financial assets	-	3,263	-	3,263
Net gains on disposal of financial assets	-	1,874	-	1,874
Foreign exchange gains /(losses)	(5)	1	-	(4)
	25,834	6,511	563	32,908
Expense				
Employee benefits expense	7,882	-	28	7,910
Employee benefits expense - SPP	167	-	14	181
Other expenses	3,026	-	208	3,234
	11,075	-	250	11,325
Operating profit before income tax	14,759	6,511	313	21,583
31 December 2011	Funds Management \$ '000	Principal Investments \$ '000	Unallocated - Corporate \$ '000	Consolidated \$ '000
Revenue				
Management fees	14,084	-	-	14,084
Consulting fees	618	-	-	618
Dividend income	-	45	-	45
Interest income	147	878	(311)	713
Changes in fair value of financial assets	-	34	-	34
Net losses on disposal of financial assets	-	(7)	-	(7)
Foreign exchange gains	-	1	-	1
Other revenue	3	-	-	3
	14,852	951	(311)	15,492
Expense				
Employee benefits expense	5,498	-	25	5,523
Employee benefits expense - SPP	88	-	14	102
Other expenses	2,066	-	130	2,196
	7,652	-	169	7,821
Operating profit before income tax	7,200	951	(480)	7,671

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

3. Operating Segment Information (continued)

The assets and liabilities of the Group's operating segments are as follows:

31 December 2012	Funds Management	Principal Investments	Unallocated - Corporate	Eliminations*	Consolidated
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
Cash and cash equivalents	442	18,237	-	-	18,679
Financial assets	10,000	133,924	-	-	143,924
Loans – SPP	-	-	5,527	-	5,527
Other assets	8,823	149	5,968	(5,977)	8,963
Total assets	19,265	152,310	11,495	(5,977)	177,093
Other liabilities	4,989	119	14,265	(5,977)	13,396
Total liabilities	4,989	119	14,265	(5,977)	13,396
Net assets	14,276	152,191	(2,770)	-	163,697

30 June 2012	Funds Management	Principal Investments	Unallocated - Corporate	Eliminations*	Consolidated
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
Cash and cash equivalents	557	495	-	-	1,052
Financial assets	7,500	130,660	-	-	138,160
Loans – SPP	-	-	6,319	-	6,319
Other assets	9,164	909	3,331	(3,130)	10,274
Total assets	17,221	132,064	9,650	(3,130)	155,805
Other liabilities	4,418	46	7,255	(3,130)	8,589
Total liabilities	4,418	46	7,255	(3,130)	8,589
Net assets	12,803	132,018	2,395	-	147,216

*Eliminations include adjustments / eliminations for inter-segment transactions and netting of items on the Statement of Financial Position

The Group's net investment into its funds management business activities as at 31 December 2012 is:

	31 December 2012	30 June 2012
	\$ '000	\$ '000
Capital invested in controlled entity	12,500	12,500
Subordinated loan to controlled entity	1,150	1,150
	13,650	13,650

The Group's business activities are conducted in Australia. Cash & cash equivalents, and money deposited with Australian Authorised Deposit-taking Institutions that are available for immediate withdrawal, of approximately \$10.0 million (June 2012: Cash & cash equivalents, and fixed term deposits with maturities greater than 90 days and less than 365 days of approximately \$7.5 million) were held by the funds management business to meet its regulatory and operating requirements.

MAGELLAN FINANCIAL GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

4. Income Tax

a) Total income tax expense recognised in the period comprises:

	Consolidated	
	31 December 2012 \$'000	31 December 2011 \$'000
Income tax expense attributable to operating profit	(6,392)	(2,446)
Total income tax expense recognised in profit or loss	(6,392)	(2,446)
Income tax expense recognised in other comprehensive income:		
- Arising from the revaluation of financial assets	(2,930)	(793)
- Arising from the disposal of financial assets	473	(2)
Total income tax expense recognised directly in other comprehensive income	(2,457)	(795)

b) Deferred tax (liability) / asset balance relates to the following:

	Consolidated	
	31 December 2012 \$'000	30 June 2012 \$'000
Net capital losses carried forward	1,286	1,286
Revaluation of financial assets	(6,164)	(2,128)
Other temporary differences	1,016	1,042
	(3,862)	200

5. Management fees

	Consolidated	
	31 December 2012 \$'000	31 December 2011 \$'000
Management fees	19,181	9,366
Performance fees	5,825	4,718
	25,006	14,084

6. Dividends

	Consolidated	
	31 December 2012 \$'000	31 December 2011 \$'000
Declared and paid during the period		
Fully franked final dividend for the year ended 30 June 2012: 3.0 cents per ordinary share (2011: 1.5 cents)	4,588	2,278
	4,588	2,278

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

6. Dividends (continued)

On 21 February 2013, the Directors declared a fully franked interim dividend of 5.0 cents per share (31 December 2011: 1.5 cents per share). The proposed dividend represents approximately 75% of the operating profit after tax of the funds management business, as described in the Directors' Report. The amount of the dividend expected to be paid on 10 April 2013 is approximately \$7.6 million (31 December 2011: approximately \$ 2.3 million). In accordance with accounting standards, the dividend has not been provided for in the 31 December 2012 financial statements.

	Consolidated	
	31 December 2012 \$'000	31 December 2011 \$'000
Franking credit balance		
Balance at 1 July based on tax paid and franking credits attached to dividends received	6,611	2,412
Franking debits arising from payment of dividend	(1,961)	(976)
Franking credits arising from income tax paid and payable	4,757	2,486
	9,407	3,922

7. Financial Assets

	Consolidated	
	31 December 2012 \$'000	30 June 2012 \$'000
a) Current		
Held for trading		
- Listed options – Australia Magellan Flagship Fund Limited*	3,263	-
Loans and receivables		
- Fixed term deposits	21,303	30,565
	24,566	30,565

* As prescribed by AASB 139: *Financial Instruments: Recognition and Measurement*, listed MFF Options are derivatives and are classified as held for trading financial assets. Changes in fair value are recognised through profit and loss.

The movement in the fair value of current financial assets of the Company and its operating subsidiaries can be analysed as follows:

	Consolidated	
	31 December 2012 \$'000	31 December 2011 \$'000
Balance at 1 July	30,565	27,879
Disposals	-	(209)
Maturities of fixed term deposits	(30,367)	(27,110)
Cash placed on fixed term deposit	21,105	26,339
Changes in fair value	3,263	34
Balance at 31 December	24,566	26,933

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

7. Financial Assets (continued)

b) Non-current	Consolidated	
	31 December	30 June
	2012	2012
	\$'000	\$'000
Available for sale financial assets (by domicile of primary stock exchange)		
- Listed shares – Australia		
- Magellan Flagship Fund Limited	48,442	42,167
- Listed shares – United States	6,782	7,522
- Listed shares – Switzerland	729	1,445
- Listed shares – France	771	-
- Listed shares – Netherlands	-	133
- Listed shares – United Kingdom	1,168	-
- Listed shares – Hong Kong	-	62
- Listed subordinated bank notes - Australia	2,788	1,708
- Unlisted funds - Magellan		
- Magellan Global Fund	45,133	41,695
- Magellan Infrastructure Fund	3,240	2,988
- Frontegra MFG Global Equity Fund	5,625	5,273
- Frontegra MFG Core Infrastructure Fund	2,675	2,597
- Unlisted fund - Other	1,830	1,830
- Unlisted shares - Other	175	175
	119,358	107,595

The movement in the fair value of non-current financial assets of the Group is as follows:

	31 December	31 December
	2012	2011
	\$'000	\$'000
Balance at 1 July	107,595	79,980
Acquisitions	8,610	1,380
Disposals	(6,779)	(34)
Changes in fair value	9,932	2,631
Balance at 31 December	119,358	83,957

8. Financial Risk Management

The Company has entered into International Prime Brokerage Agreements (IPBA) with Merrill Lynch International (MLI), a subsidiary of Bank of America. Services provided by MLI under the IPBA include clearing and settlement of transactions, securities lending and acting as custodian for the Company's assets. This arrangement remained in place during the half year ended 31 December 2012.

The credit quality of Bank of America / MLI's senior debt is rated, as at 4 February 2013, by Standard & Poor's as being A- and by Moody's as being Baa2.

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

8. Financial Risk Management (continued)

On 29 November 2012, MAM in its capacity as Trustee and Responsible Entity of the Magellan Global Fund and Magellan Infrastructure Fund (Unlisted Funds) appointed The Northern Trust Company (NT) as custodian of the Unlisted Fund's assets. The former custodian and prime broker of the Unlisted Funds was MLI. In acting as custodian of the Unlisted Fund's assets NT is required to comply with the relevant provisions of the Corporations Act, applicable ASIC regulatory guides and class orders relating to registered managed investment scheme property arrangements with custodians.

The credit quality of NT's senior debt is rated, as at 4 February 2013, by Standard & Poor's as being A+ and by Moody's as being A1.

9. Contributed Equity

	Consolidated	
	31 December 2012	30 June 2012
	\$ '000	\$ '000
Contributed equity	115,576	115,395
	115,576	115,395

The movements during the half year of Group securities on issue were as follows:

	Shares	MFG 2016 Options	Class B Shares
	'000	'000	'000
Balance at 1 July 2012	152,558	7,882	10,200
Balance at 31 December 2012	152,558	7,882	10,200

	Shares	MFG 2016 Options	Class B Shares
	'000	'000	'000
Balance at 1 July 2011	151,893	7,882	10,200
Issue of shares under SPP	665	-	-
Balance at 31 December 2011	152,558	7,882	10,200

	Value	
	2012	2011
	\$'000	\$'000
Balance at 1 July	115,395	114,529
Issue of shares under SPP	-	578
Recognition of SPP expense for the half year	181	102
Balance at 31 December	115,576	115,209

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

10. Contingent Liabilities and Commitments for Expenditure

Capital Commitments

The Directors are not aware of any capital commitments as at the date of this report.

Lease Commitments

Commitments for minimum lease payments in relation to non-cancellable operating leases in respect of office premises and equipment are as follows:

	Consolidated	
	31 December 2012	30 June 2012
	\$'000	\$'000
Within one year	704	413
Later than one year but not later than five years	2,126	1,707
	2,830	2,120

Contingent Liabilities

The Group has a contingent liability for uncalled amounts of \$0.4 million (30 June 2012: \$0.4 million) on units in unlisted unit trusts that are held for investment.

The Directors are not aware of any other contingent liabilities at balance date.

Guarantees

Magellan Financial Group Limited (MFG) has issued a letter of comfort to a client of its controlled entity, Magellan Asset Management Limited (MAM), whereby MFG undertakes to provide support and assistance as required to ensure MAM complies with the financial conditions of its Australian Financial Services Licence.

MAGELLAN FINANCIAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2012

11. Events Subsequent to Reporting Date

On 14 December 2012, the Board of MFG announced their intention to make an in-specie distribution to MFG shareholders of MFG's holdings of Magellan Flagship Fund Limited (MFF) shares and options. The transaction was approved by shareholders at an extraordinary general meeting held on 5 February 2013 and was implemented on 19 February 2013. In accordance with the announcement and subsequent Explanatory Memorandum, each MFG shareholder entitled to participate in the in-specie distribution received (subject to rounding):

- 3.29 MFF shares; and
- 1.09 MFF options,

for every 10 MFG shares held on the record date (7.00pm Sydney time on 13 February 2013).

MFG distributed 50,109,307 MFF shares and 16,628,859 MFF options to MFG shareholders on 19 February 2013. The capital reduction amount was approximately \$54.7 million (\$0.3589 per MFG share), which was determined using the average of the volume weighted average price (VWAP) for MFF shares of \$1.0176 and MFF options of \$0.2210 for the five trading days immediately preceding the distribution date.

The in-specie distribution of the MFF shares and MFF options to MFG shareholders will result in:

- an increase to net operating profit (after tax) of approximately \$18.1 million, comprising:
 - a gain on the sale of the MFF options which are classified as held for trading financial assets of approximately \$3.7 million (\$2.6 million net of tax).

MFG's net operating profit (after tax) for the half year ended 31 December 2012 included an amount of \$3.3 million (\$2.3 million net of tax) which represented the increase in the value of the MFF options over the period ended 31 December 2012. The MFF options were issued in October 2012 for nil consideration. Upon the distribution of the MFF options to MFG shareholders this increase in value has been realised and is included in the gain on sale amount of \$3.7 million (\$2.6 million net of tax).

- a gain on the sale of the MFF shares which are classified as available for sale financial assets of approximately \$22.1 million (\$15.5 million net of tax).
- a net decrease to other comprehensive income, net of tax, of approximately \$9.3 million, comprising the transfer to operating profit of the gain on the sale of the MFF shares (classified as available for sale financial assets) of approximately \$22.1 million (\$15.5 million net of tax), and a revaluation gain in the available for sale reserve in respect of the MFF shares of approximately \$8.9 million (\$6.2 million net of tax).

Magellan has been advised by St. James's Place Unit Trust Group Limited ('SJP') that the mandate it has been appointed to will be of an initial amount of approximately £2 billion (A\$3 billion) and is expected to be funded within the next week.

The Directors are not aware of any matter or circumstance not otherwise dealt with in this report or the financial statements that has significantly or may significantly affect the operations of the Group, the result of those operations, or the state of affairs of the Group in subsequent financial periods.

MAGELLAN FINANCIAL GROUP LIMITED

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Magellan Financial Group Limited, I state that:

In the opinion of the Directors:

- (a) the financial statements and notes of the consolidated entity are in accordance with the Corporations Act 2001, including:
 - (ii) giving a true and fair view of the financial position as at 31 December 2012 and the performance for the half year ended on that date for the consolidated entity; and
 - (ii) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.
- (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

On behalf of the Board,



Hamish Douglass
Director

Sydney
21 February 2013

MAGELLAN FINANCIAL GROUP LIMITED

INDEPENDENT REVIEW REPORT



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To the members of Magellan Financial Group Limited

Report on the Condensed Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Magellan Financial Group Limited (the company), which comprises the statement of financial position as at 31 December 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity. The consolidated entity comprises the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the condensed half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine are necessary to enable the preparation of the condensed half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of Interim and other Financial Reports Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2011 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Magellan Financial Group Limited and the entities it controlled during the half-year, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is attached to the Directors' Report.

Liability limited by a scheme approved
under Professional Standards Legislation

MAGELLAN FINANCIAL GROUP LIMITED

INDEPENDENT REVIEW REPORT



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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Magellan Financial Group Limited is not in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the company's financial position as at 31 December 2012 and of its performance for half-year ended on that date; and
- b. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Ernst & Young.

Ernst & Young

A handwritten signature in black ink, appearing to read 'G. McKenzie'.

Graeme McKenzie
Partner
Sydney
21 February 2013

MAGELLAN FINANCIAL GROUP LIMITED

CORPORATE INFORMATION

Directors

Chris Mackay – Chairman
Hamish Douglass – Managing Director and Chief Executive Officer
Naomi Milgrom AO
Paul Lewis
Brett Cairns

Company Secretaries

Nerida Campbell
Leo Quintana

Registered Office

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Share Registrar

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Securities Exchange Listing

Australian Securities Exchange
ASX code: MFG

Website

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