

27 May 2013

CODE : SLE

ASX ANNOUNCEMENT

RESCINDMENT OF PROPOSED NOVATION TO IMAGINE UN LIMITED (“IUL”) AND PROPOSED INVESTMENT  
IN IMAGINE UN LIMITED BY WAY OF CONVERTIBLE BOND

Sino-Excel Energy Limited (ASX-SLE) wishes to announce that it has mutually agreed to rescind the Deed of Novation and Converting Note Agreement signed with IUL referred to in the announcement dated 1st and 5th of March 2013.

Sino-Excel Energy Limited will resume the proposed investment in Primary Food Company Pty Ltd (“PFC”) that subject to all relevant regulatory approvals (including all relevant PRC and Australian approvals) that the Company on 28 February 2013 entered with PFC the following agreements :

1. Put and Call Option Deed
2. Converting Bond and Warrant Agreement



Executive Director  
Dr Charlie In