

12 June 2013

Via Email

Mr James Gerraty
Manager, Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4, North Tower
525 Collins Street
Melbourne VIC 3000

Dear James

MaxiTRANS Industries Limited

In response to your query of 11 June 2013 relating to the movement in the share price of MaxiTRANS Industries Limited (**MaxiTRANS**), we advise as follows:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No - there is no information concerning MaxiTRANS that has not been announced which, if known, would explain the recent trading in MaxiTRANS securities.

- 2. If the answer to question 1 is "yes":
 - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable

b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

Not applicable

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c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?

No, the Company does not have any other explanation for the recent trading in its securities.

On 22 February 2013, MaxiTRANS announced that based on its observations together with an increasingly positive but cautious outlook for the economy being reflected in demand and order intake, MXI is more confident that a similar result to 1H13 can be achieved in 2H13.

Based on unaudited internal management accounts, the Directors can now confirm that this outlook for 2H13 will be achieved.

Order intake for trailers has exceeded budgeted levels for the first four months of 2H13 and order banks, on average, extend two and a half months. During late April and May, a higher level of cautiousness amongst customers and a reduction in order intake was observed. It is believed that this was in part due to a lack of rain in key parts of the agricultural sector in which we operate, a position that has now somewhat improved. In addition, uncertainty surrounding the upcoming federal election and current economic conditions have contributed also. Early indications for order intake for June have been more positive.

The parts and service segment continues to perform in line with expectations and contribute strongly to the overall result.

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yes, MaxiTRANS and its Directors are fully aware of the need for compliance with the Listing Rules, and in particular, the need to disclose information as required by Listing Rule 3.1. MaxiTRANS has fully complied and will continue to fully comply with its obligations under Listing Rule 3.1.

We trust that the above sufficiently addresses the Exchange's concerns regarding the recent trading volume and decrease in the trading price of MaxiTRANS shares.

Yours faithfully

MaxiTRANS Industries Limited

Aaron Harvey

Company Secretary



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11 June 2013

Mr Aaron Harvey Company Secretary MaxiTRANS Industries Limited By email

Dear Aaron

MaxiTRANS Industries Limited (the "Company"): ASX price query

We have noted a change in the price of the Company's securities from a close of \$1.155 on 5 June 2013 to 87 cents at the time of writing.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

- 1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes":
 - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - Please note that the recent trading in the Company's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?
 - Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie. before 9.30a.m. AEST) on 12 June 2013. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should <u>not</u> be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Company to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1–3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Sent by electronic means without signature

James Gerraty

Manager, Listings Comppliance (Melbourne)