

15 July 2013

## Sale of Liulin in China

Dart Energy (ASX: DTE) announces that it has entered into an agreement to sell 100% of its wholly owned Singaporean subsidiary company, Dart Energy (FLG) Pte Ltd, to Hong Kong HuiHua Global Technology Ltd, a Hong Kong subsidiary of the Shenzhen-listed China Oil HBP Science & Technology Corporation Ltd.

Dart Energy (FLG) Pte Ltd is the holder of 50% of the issued share capital of Fortune Liulin Gas Ltd, a Hong Kong company which in turn holds a 50% interest in the Liulin Production Sharing Contract in China.

Consideration for the sale is approximately US\$20.8 million, cash.

Completion is subject to satisfaction of customary conditions precedent, including obtaining the approval of various Chinese government bodies, and is expected to occur within 2-3 months.

Commenting, John McGoldrick, Dart Chief Executive Officer said:

*"In March 2013 Dart was restructured so as to focus the business on our extensive, high-prospect shale and CBM acreage in the United Kingdom. As part of the restructure various assets were identified as being non-core to the revised strategy, and we began processes in multiple countries that sought to sell, farm-out or exit these non-core assets. We are thus very pleased to have been able to reach today's agreement, which will see us monetise our previous investment in China, providing us with cash which can be redeployed in support of our core business activities.*

*We continue to actively pursue monetisation of other non-core assets in various international locations, and at the same time we continue discussions aimed at securing one or more appropriate farm-out arrangements".*

**ENDS**

For and on behalf of the Board  
Paul Marshall, Company Secretary

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