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Company Announcements ASX

Via ASX Online

CTI LOGISTICS LIMITED – CAPITAL RAISING:

CTI Logistics Limited is pleased to announce the completion of a \$5,671,767 capital raising by the placement of 3,065,820 shares at an issue price of \$1.85 cents per share to institutional investors.

The funds raised will be used to help fund equipment for new projects in both contract fleet management and warehousing.

Meller

David A Mellor COMPANY SECRETARY