

Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264

Registered Office:
Level 8, 28 Freshwater Place
Southbank Victoria 3006

Tel: (61 3) 8695 4400
Fax: (61 3) 8695 4419

www.incitecpivot.com.au

26 August 2013

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement

IPL Signs Syndicated Banking Facility

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



Kerry Gleeson
Company Secretary

Attach.

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IPL Signs Syndicated Bank Facility

Incitec Pivot Limited (**ASX: IPL**) is pleased to announce that it has entered into a new Syndicated Bank Facility of \$1.45 billion.

The facility, which will replace the syndicated bank facility entered into in March 2011, is split into a three year \$850 million tranche, maturing in October 2016, and a five year \$600 million tranche, maturing in September 2018. The new facility was self-arranged and will replace the \$900 million syndicated facility entered into in March 2011, as well as the \$250 million bilateral facilities entered into in December 2012. The increase in overall facility limits will provide surplus committed undrawn funding capacity, in line with prudent debt capital management.

This refinancing follows IPL's successful inaugural \$200 million Australian Medium Term Note issuance on 14 August 2013, which matures in February 2019.

IPL's Chief Financial Officer, Frank Micallef, said that he was pleased with the support that IPL received from both the Australian bond investors and the Company's relationship banks.

"These new financing arrangements fit well with IPL's strategy of maintaining a conservative capital structure, a diverse funding base and a long dated debt maturity profile," Mr Micallef said.

Kerry Gleeson Company Secretary

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About Incitec Pivot

Incitec Pivot (ASX: IPL) is a leading global company which manufactures, markets and distributes a range of industrial explosives, fertilisers, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America. Employing approximately 5,000 people, IPL owns and operates manufacturing plants in Australia, USA, Canada, Turkey, Mexico, Chile and Indonesia and has joint venture operations, including in South Africa, Malaysia and China.