

WEBSTER

Webster Limited ABN 23 009 476 000

349 Forth Road
FORTH TAS 7310

Postal address
PO Box 1283
DEVONPORT TAS 7310
Australia

Telephone 61 (03) 6427 5000
Facsimile 61 (03) 6427 5001

30 August 2013

The Manager
Companies Announcement Section
Australian Securities Exchange
Level 4
Bridge Street
SYDNEY NSW 2000

Via elodgement

Dear Sir/Madam,

CHIEF EXECUTIVE OFFICER APPOINTMENT

The board of Webster Limited is pleased to announce the appointment of Mr John Hosken to the position of Chief Executive Officer, commencing 1 September 2013. As foreshadowed in the Chairman's address to the 2012 Annual General Meeting this follows the retirement of current Managing Director Mr Leigh Titmus after three years in the position and 16 years of service with the Company.

Mr Hosken is currently the General Manager Sales and Marketing for Webster Limited after joining the company in February 2009 as a sales executive.

Prior to his current role, Mr Hosken held a senior position at Fosters Brewing Group Limited, managing premium brand products.

Chairman of Webster Limited, Mr Rod Roberts, commented "The Board is pleased to welcome Mr Hosken to the role of Chief Executive Officer. During his time with the Company Mr Hosken has gained valuable skills, knowledge and experience across all business operations of the group and is well positioned to lead Webster through a period of ongoing growth and development."

Mr Roberts also noted the contribution of Mr Leigh Titmus to the Company, "After 3 years as Managing Director and many years of dedicated service, Leigh has gained great respect for his work in the industry, especially in the walnut field and leaves Webster in a strong position. The board sincerely thank him for his outstanding contribution to Webster and wish him well in his retirement."

Mr Hosken's remuneration comprises a base salary of \$250 thousand plus a short term incentive, with a maximum potential set at 50% of base salary, based on company performance and other qualitative measures set by the Board each year. Mr Hosken will also be invited to apply for 1.25 million Webster shares in line with the terms and conditions of the Company's long term incentive program. Mr Hosken's term of appointment is 3 years, with termination by written notice by either party of 90 days or by the Company immediately upon certain specified events.

For enquires contact:

Susan Stegmann
Company Secretary
03 6427 5000