

4 September 2013

IRESS ANNOUNCES COMPLETION OF ENTITLEMENT OFFER

IRESS announces today that it has completed the retail component of its accelerated renounceable entitlement offer ("**Retail Entitlement Offer**"). The Retail Entitlement Offer has raised approximately \$54 million from the issue of approximately 7.5 million new shares at an issue price of \$7.15 per share. This represents the final stage of IRESS's equity raising of approximately \$206 million as announced on 6 August 2013 ("**Entitlement Offer**").

Approximately 2.8 million new shares ("**Sale Shares**") were offered for sale under the retail entitlement bookbuild. As the bookbuild cleared at a price of \$8.70 (being a price above the issue price under the Entitlement Offer), retail shareholders who elected not to take up their entitlements and ineligible retail shareholders will receive \$1.55 for each new share not taken up.

The settlement date for new shares issued under the Retail Entitlement Offer and the retail bookbuild is 9 September 2013. Allotment of these shares is expected to occur on 10 September 2013 and trading on ASX is expected to commence on 11 September 2013.

IMPORTANT INFORMATION

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to any U.S. Person. Shares may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. Person absent registration or an exemption from registration. The new shares to be offered and sold in the Entitlement Offer have not been and will not be registered under the U.S. Securities Act of 1993, as amended ("**Securities Act**"), or under the securities laws of any state or other jurisdiction of the United States, and accordingly the new shares may only be offered and sold in transactions that are not subject to the registration requirements of the Securities Act in reliance on Regulation S thereunder.