

10 September 2013

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs,

**RE: Share placements**

Drummond Gold Limited (“the Company”) is pleased to announce that it has made a share placement of 35,000,000 fully paid ordinary shares at an issue price of \$0.002 (0.2 cents) per share raising a total of \$70,000 to sophisticated investors who satisfy one or more of the classes of exemptions specified in section 708 of the Corporations Act 2001 (“Placement”).

The Placement consists of an allotment of 20,000,000 fully paid shares at an issue price of \$0.002 (0.2 cents) per share to Resource Capital Fund V L.P. (“RCF”) which represents the completion of the first tranche of the capital raising to RCF that was announced on 5 September 2013 and an allotment of 15,000,000 fully paid ordinary shares at an issue price of \$0.002 (0.2 cents) per share to Cairnglen Investments Pty Ltd.

The total funds raised under the Placement will be used for working capital purposes and to identify and evaluate opportunities with potential for copper and gold. After this placement the Company will have 270,688,642 fully paid ordinary shares on issue.

Accordingly the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 that:

1. the fully paid ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001;
2. as at the date of this note the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company; and
  - b. section 674 of the Corporations Act 2001; and
3. as at the date of this notice there is no information to be disclosed that is “excluded information” as defined in subsection 708(A)(7) of the Corporations Act 2001 that is reasonable for investors and their professional advisers to find in a disclosure document.

Any further queries regarding this placement can be made directly with this office.

Yours faithfully

**DRUMMOND GOLD LIMITED**

A handwritten signature in black ink, appearing to read 'M Ilett', with a stylized flourish at the end.

**MICHAEL ILETT**  
**COMPANY SECRETARY**