



## NORTHERN IRON LIMITED (ASX: “NFE”)

### Trial Cargo Departs for ThyssenKrupp Steel Europe (TKSE)

Northern Iron Limited (NFE) is pleased to announce that on the 29<sup>th</sup> September a Panamax vessel carrying approximately 80,000 tonnes of Sydvaranger concentrate was despatched from Kirkenes to ThyssenKrupp Steel Europe AG (TKSE) for their own sintering operations and for consumption at Hüttenwerke Krupp Mannesmann GmbH in Germany.

The agreement between TKSE and NFE to trial Sydvaranger concentrate was reached after a pilot scale testwork program at Studiengesellschaft für Eisenerz-Aufbereitung (SGA) successfully concluded that use of the product could improve the quality of the produced sinter without significant losses in productivity.

In commenting on the despatch of the cargo Managing Director of NFE, Antony Beckmand, commented “this is an important milestone in NFE’s strategy of diversifying its customers and maximising its sales to destinations that offer the lowest possible freight costs. Should this trial prove successful NFE looks forward to commencing discussions with TKSE, one of Europe’s largest steelmakers, aimed at agreeing a longer term offtake contract.”

*For and on behalf of the board.*



Antony Beckmand

Managing Director / CEO

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***This report contains some references to forward looking assumptions, estimates and outcomes. These are uncertain by nature and no assurance can be given by Northern Iron Limited that its expectations, estimates and forecast outcomes will be achieved.***

