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Alliance Aviation Services (ASX code: AQZ)

Alliance executes contract extension with Newcrest Mining Limited

Alliance Aviation Services (ASX: **AQZ**) today announced it had signed an extension on its contract with Newcrest Mining Limited, one of the largest gold miners in the world.

Newcrest has extended the existing contract for fly-in, fly-out (FIFO) services to its Telfer site in Western Australia for a further three years.

Under the new contract, Newcrest will cease twice weekly combined flights from Brisbane, Orange and Melbourne but retain all 16 weekly services between Perth and Telfer.

This weekly flight reduction was taken into account when Alliance released its financial outlook with its annual results in August.

Alliance has had a contractual relationship with the Telfer mine since 2004 and this contract extension extends that relationship through to at least 2016.

Alliance Aviation Managing Director, Scott McMillan said "This contract extension reinforces the company's record of entering into and nurturing long term and sustainable supplier-customer relationships."

"We are delighted to have extended our long term relationship with Newcrest and look forward to providing ongoing safe, reliable and innovative services." he said.

"Alliance is committed to ensuring long term financial sustainability in all its contracts and our track record of growth and profit over an 11 year history as a private and public company is testament to that key driver in our business."

With the continued introduction of the enhanced Fokker 70 operations, Alliance has been able to demonstrate both flexibility and reliability for its customers resulting in a sustainable increase to ad-hoc charter revenue.

Mr McMillan said that "Revenue growth for ad-hoc charter business is consistent with forecast and our strategy to increase utilisation of our fleet presents an opportunity for Alliance to diversify revenue sources."

The financial results for Alliance from the first two months of FY14 are consistent with previous management forecasts and the same period from the prior year, thus maintaining the Company's "stable" outlook.

About Alliance Aviation

Alliance Aviation is Australia's leading provider of fly-in, fly-out ("FIFO") transportation. Alliance provides an essential service to the mining and energy industry – the safe and efficient air transportation of their employees and contractors to and from remote locations.

The company was recently award the Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

The Company operates a fleet of 18 Fokker 100 and seven Fokker 70LR jet aircraft and six Fokker 50 turboprops at industry leading on time performance and reliability.

Alliance flies workers to and from some of the largest mining operations in Australia for a predominantly "blue chip" mining and energy customer base, and also provides ad hoc charter, aircraft wet lease and aviation engineering services to a range of corporate and government customers.

The Company has a growing national footprint with operations now based in Brisbane, Townsville, Cairns, Adelaide, Melbourne, Perth and Darwin.

For more information contact:

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