

# MEDIA RELEASE



Date: 14 October 2013  
Release Time: Immediate

BlueScope Steel Limited  
ABN 16 000 011 058  
Level 11, 120 Collins Street  
Melbourne VIC 3000  
AUSTRALIA  
P +61 3 9666 4000  
[www.bluescope.com](http://www.bluescope.com)

## ACQUISITION OF ONESTEEL SHEET & COIL DISTRIBUTION ASSETS

---

BlueScope today announced it has agreed to acquire from Arrium Limited its OneSteel sheet and coil processing and distribution businesses in Sydney, Brisbane, Adelaide and Perth.

BlueScope will pay inventory value at completion (as at 30 September this was \$23.1 million) for the assets and assumed liabilities and expects to incur net integration costs of \$7 million.

Following integration, in FY2015 the acquisition is expected to exceed our return on capital hurdle and be EPS accretive for the Company.

Commenting on the acquisition, BlueScope's Chief Executive Australia and New Zealand, Mr Mark Vassella, said "As with the pending acquisitions of Orrcon and Fielders from Hills Holdings, these OneSteel businesses are close to BlueScope's core Australian operations. The acquisitions are a further step towards improving the efficiency with which we can serve Australian customers by lowering costs through the integration of these businesses with our existing operations."

The acquisition is subject to Australian Competition and Consumer Commission approval. Completion is targeted for the end of the December 2013 quarter.

---

For further information about BlueScope: [www.bluescope.com](http://www.bluescope.com)

### BLUESCOPE CONTACTS:

#### Media

Michael Reay  
Manager Corporate Affairs  
T: +61 3 9666 4004  
M: +61 (0) 437 862 472  
E: [Michael.Reay@bluescopesteel.com](mailto:Michael.Reay@bluescopesteel.com)

#### Investors

Don Watters  
Vice President Investor Relations  
T: +61 3 9666 4206  
M: +61 (0) 409 806 691  
E: [Don.Watters@bluescopesteel.com](mailto:Don.Watters@bluescopesteel.com)