MEDIA RELEASE

M2 ANNOUNCES RESTRUCTURE

Monday, 28 October, 2013: M2 Group Ltd ("M2", ASX: MTU) today announces the partial restructure of its business as a consequence of acquisitions completed in May 2013.

Following an extensive period of review, the Company's integration program has identified a number of roles across administration, customer service and sales which are redundant in the merged business.

These changes affect approximately 100 team members, each of whom have been or will be consulted with over the coming days to explore opportunities for redeployment within the Company. Where redeployment is not possible or not of interest to a team member, redundancies may occur. In addition to receiving their full entitlements, those team members will be offered access to support services.

"We take this decision and the impact on our team very seriously." said M2 CEO, Geoff Horth, "This was a carefully-considered and difficult decision. We place a high value on our team so today we are committed to spending time with affected team members and we will be working over the course of this week to explore all possible avenues for redeployment."

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About M2 Group Ltd

Established in 1999, M2 Group Ltd ("M2", ASX: MTU) is a fast-growing provider of a range of communication and utility services to Australian households and small businesses. Listed on the ASX in 2004, M2 gained entry into the S&P/ASX200 in 2012. Headquartered in Melbourne, M2 has more than 3000 team members across Australia, New Zealand and the Philippines.

For more about M2 visit www.m2.com.au.