

QUARTERLY ACTIVITIES REPORT for the period ended 30 September 2013

During the quarter, the Company entered into a farm-in joint venture agreement on the Barkly copper-gold project in the Northern Territory. The Barkly Project will be run concurrently with the Yeelirrie Valley uranium project in Western Australia.

BARKLY COPPER-GOLD PROJECT

On 2 September 2013, the Company announced that it had entered into a Farm-In Joint Venture Agreement with Meteoric Resources NL over the highly prospective **Barkly Copper-Gold project**. The project is located around 30 km east of the town of Tennant Creek in the Northern Territory.

FARM-IN

Meteoric holds 100% of the Barkly project tenement (EL 28620) with the exception of one sub block south of the Bluebird prospect. The tenement covers 27.5 km².

Blaze may earn a 50% interest in the Barkly Project by contributing \$250,000 to exploration expenditure before March 2015. A further 20% may be earned by spending a further \$350,000 before 31 March 2017.

Blaze may earn a further 10% if it sole-funds all expenditure up until the commencement of a Bankable Feasibility Study (BFS), which would bring Blaze's holding to 80%.

Blaze considers the Barkly project an excellent opportunity to begin building a position in a high-grade mineral field, with a history of highly profitable production.

TENNANT CREEK MINERAL FIELD

The Tennant Creek Mineral Field, NT, hosts numerous high-grade copper-gold deposits with overall past production totalling 4.7Moz of gold and 347,000t of copper. The copper-gold mineralisation is mainly hosted in magnetite-chlorite-hematite ironstones or sheared variants within the Proterozoic Warramunga Formation. The ironstones and mineralisation are often discordant to the host sediments and are considered to be a high-grade variant of the iron oxide-copper-gold (IOCG) deposits found in Proterozoic terranes in Australia.



Figure 1 – Location of the Barkly Cu-Au project

The copper-gold deposits are commonly characterised by discrete coincident magnetic and gravity anomalies which reflect the magnetite-hematite alteration associated with the mineralisation. Where hematite is the dominant iron oxide the mineralisation may be characterised by a gravity anomaly alone.

BARKLY COPPER-GOLD PROJECT

The Barkly Copper-Gold project is situated in the eastern part of the Tennant Creek Mineral field, around 30 km east of the town of Tennant Creek. The mineral field covers the Perseverance and Bluebird copper-gold prospects. Perseverance is not part of the project and occurs within an exclusion zone surrounding an aboriginal heritage site. Here historical drilling intersected 3m @ 43.2 g/t Au from 72 metres in hematite and magnetite ironstones (Figure 2).

Along strike from Perseverance, the **Bluebird copper-gold prospect** is located on a 1.6 kilometre long gravity ridge open to the east. Shallow geochemical drilling has identified a 600m-long copper anomaly, also open to the east (Figure 2).

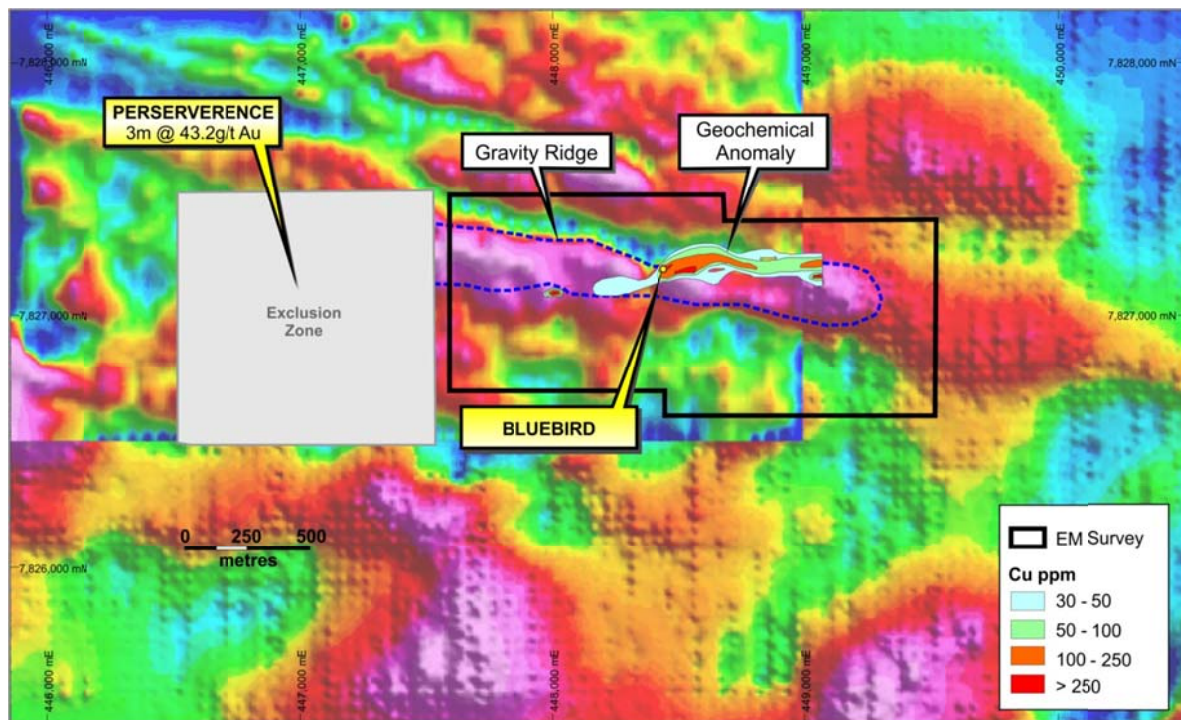


Figure 2 – Gravity image showing the Bluebird and Perseverance prospects

Follow up RAB drilling intersected 8m @ 1.0% Cu & 0.29 g/t Au from 72 metres at the western end of the geochemical anomaly and 4m @ 0.1% Cu and 4m @ 0.11 g/t Au at the eastern end of the anomaly. RC drilling below the western intersection intersected 4m @ 4.69% Cu & 0.38 g/t Au from 115 metres in BBRC-2 as shown in Figure 3.

The drilling confirmed a mineralised ironstone open at depth and which appears to be thickening down dip. Drill hole BBRC-2 was aborted in broken ground at 137 metres and did not fully penetrate the ironstone.

****All information in this announcement, in relation to the Barkly Copper-Gold project, has been sourced from previous reports and announcements made by Meteoric Resources N.L. No previously undisclosed information has been included in this announcement.***

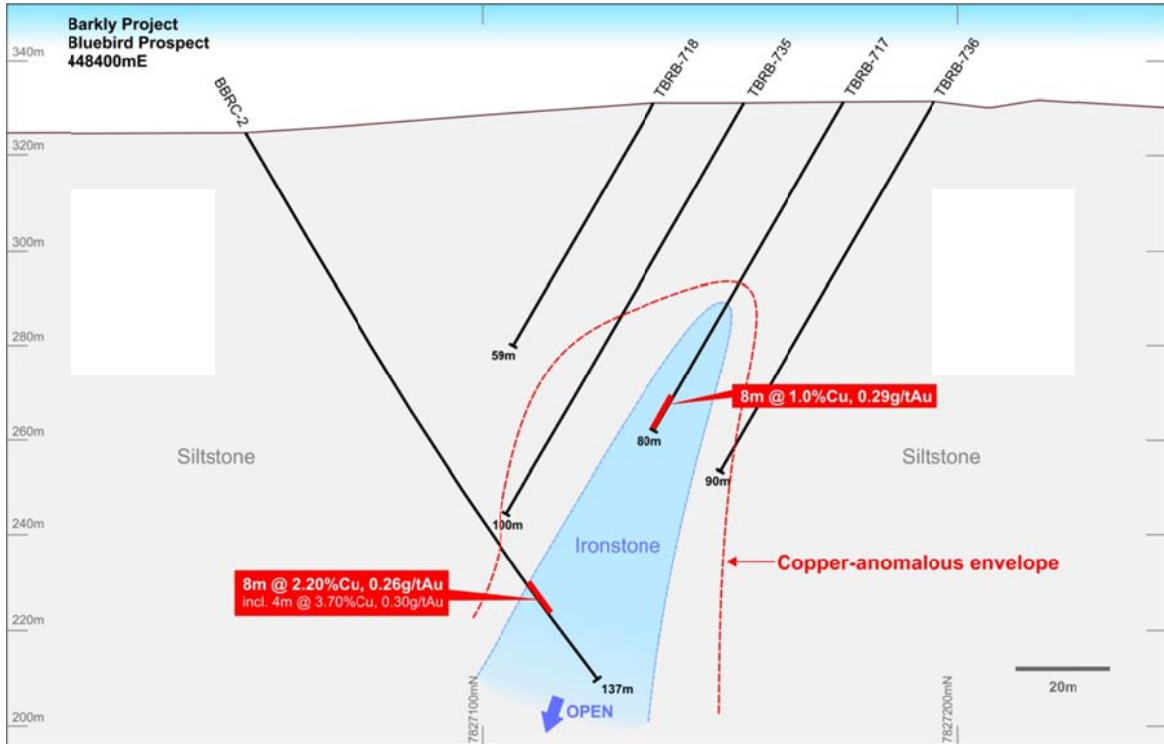


Figure 3 – Cross section of the Bluebird prospect (section 448400E)

YEELIRRIE VALLEY URANIUM PROJECT

The Yeelirrie Valley Uranium Project (Figure 1) is located in the north of the Eastern Goldfields of Western Australia, some 650 kilometres to the northeast of Perth. The project surrounds Cameco’s Yeelirrie uranium project.

The project comprises a series of granted exploration leases (Table 1, Figure 2) that are located within the catchment of the Yeelirrie palaeochannel upstream from the Yeelirrie deposit. The Company believes that the main Yeelirrie deposit is likely to be but one of a series of similar deposits that have developed throughout the region. As such, the current targets are subsurface uranium mineralisation hosted within and adjacent to the Yeelirrie palaeochannel system which hosts the Yeelirrie uranium deposit.



Figure 1 – Location of the Yeelirrie Valley project

In light of current poor market conditions, no field work was conducted this quarter..

Table 1 – Licence schedule for the Yeelirrie Valley uranium project as at 30 September 2013.

Licence No.	Area (blocks)	Area (km ²)	Date granted	Renewal date	Status
E53/1446	26	49.7	14/07/2009	13/07/2014	LIVE
E53/1453	16	35.2	21/09/2009	20/09/2014	LIVE
E57/739	11	23.4	5/10/2009	4/10/2014	LIVE
	53	108.3			

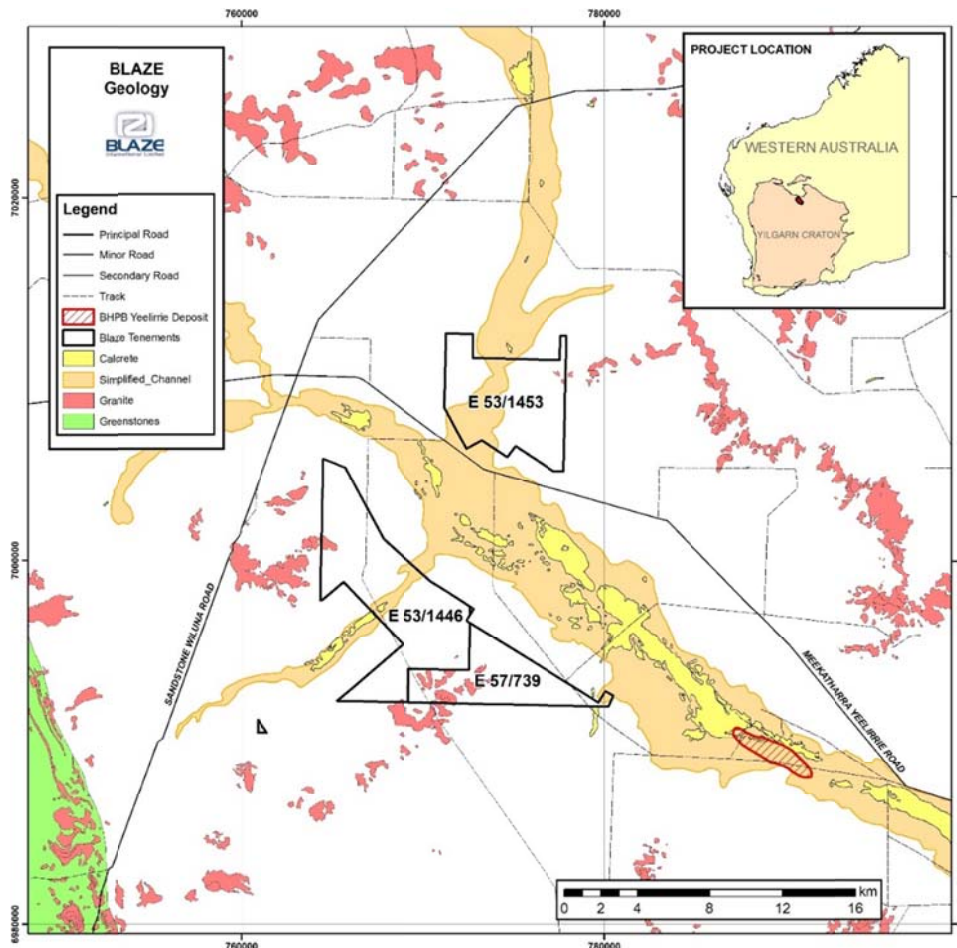


Figure 3 – The licences of the Yeelirrie Valley Uranium Project, shown over the Yeelirrie valley. The Yeelirrie carnotite deposit is located in the bottom right of the map at 12 Mile Bore.

CAPITAL RAISING:

On 2 September 2013, the Company announced that it had agreed to issue 1,050 million fully paid ordinary shares at 0.04 cents each to raise a total of \$420,000 before costs to clients of CPS Capital Group Pty Ltd.

The first tranche of 315 million shares raised \$126,000 and were issued on 16 September 2013 under ASX Listing Rule 7.1 (15% Rule) and the balance of 715,000,000 shares to raise \$294,000 was approved by Shareholders on 25 October 2013. These shares will be issued shortly.

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Or consult our website:

<http://www.blazelimited.com.au/>

Competent Person's Declaration (Barkly copper-gold project)

The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a consultant to Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Competent Person's Declaration (Yeelirrie Valley uranium project)

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, who is a consultant to Blaze International Limited and is a member of The Australasian Institute of Geoscientists and the Society of Economic Geologists. Dr Painter has sufficient experience that is relevant to the various styles of mineralisation and types of deposit under consideration, and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.