



Nickelore Limited

31 October 2013

# QUARTERLY REPORT

For the three months ending 30 September 2013



## Financial

At 30 September 2013 the Company held \$410,754 in cash reserves.

## Nickel

The Company continues to review options in relation to its Nickel assets, including possible sale or development / joint venture options. At the current Nickel price Nickelore's interest in the Canegrass Project remains a valuable asset.

## Other

During the quarter the Directors have remained mindful of the current state of the Australian share market with regard to junior exploration companies and low investor sentiment. Cash preservation is vital, however the Board will continue to review investment opportunities in both the nickel sector and other commodity sectors that have the potential to significantly add value for shareholders.

Robert Gardner  
Executive Chairman