

4 November 2013

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

(3 pages by email)

Dear Madam

PIRRAMINTA-2 EXPLORATION WELL UPDATE 2

The following provides an update to the Pirraminta-2 exploration well located within PEL 514 in the South Australian Cooper Basin.

PIRRAMINTA-2 EXPLORATION WELL

Spud Date:	22 October 2013.
Planned Total Depth:	1,740 metres.
Current Depth:	Total depth reached at 1,771 metres at 1300 hrs on 31/10.
Operations:	No significant hydrocarbons were intersected. Well has been cased and suspended as a future water well.
Participating Interest:	Senex Energy Limited 80% (Operator). Planet Gas 20% (free carried).

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About Pirraminta-2

The Pirraminta-2 exploration well, was located in the south western section of PEL514 (see Figure 1) and situated on a portion of the Gidgealpa-Merrimelia-Innaminka Ridge approximately 60 kilometres north northeast of Moomba.

Planet Gas holds a 20% project interest in PEL 514 while Senex Energy Limited ('Senex'), holds an 80% interest and is the operator.

The Pirraminta-2 well forms part of the initial farm-in agreement with Senex of December 2011. As part of that agreement Senex is required to drill two wells by end November 2013 with Pirraminta-2 being the second of the two well program. Planet Gas is free carried for the program.

For further information, contact Anthony McClure or Peter Nightingale on +61 2 9300 3322.

Yours sincerely

Peter J. Nightingale Director

pjn7472

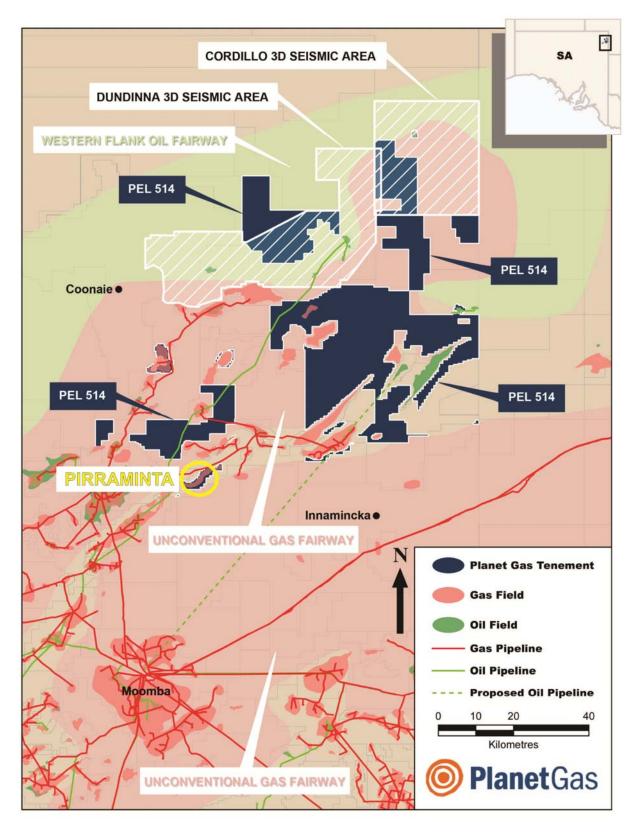


Figure 1: Location of Pirraminta Field