



4 November 2013

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(4 pages by email)

Dear Madam

### **SPRIGG-1 EXPLORATION WELL UPDATE 4**

The following provides an update to the Sprigg-1 exploration well located within PEL 514 in the South Australian Cooper Basin.

#### **SPRIGG-1 EXPLORATION WELL**

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Spud Date:	6 October 2013.
Planned Total Depth:	2,464 metres.
Current Depth:	Total depth of 2,472 metres reached at 0730 hrs on 20/10.
Operations:	Run 7" casing, install wellhead and rig down.
Participating Interest:	Senex Energy Limited 80% (Operator). Planet Gas 20% (free carried).

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The Ensign Rig 754 successfully intersecting 6.3 metres interpreted net pay in the Murta Formation with hydrocarbon shows and fluorescence in the Arrabury and Birkhead Formations. Further cased hole tests will be undertaken subject to rig availability.

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## About Sprigg-1

The Sprigg-1 prospect is located in the central eastern sector of PEL 514 and is 4.5 kilometres west of Acrasia oil field (see Figures 1 and 2).

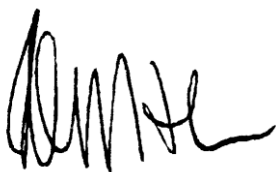
The exploration well is located 240 metres west south west of the Reg Sprigg North-1 well.

Planet Gas holds a 20% project interest in PEL 514 while Senex Energy Limited ('Senex'), holds an 80% interest and is the operator.

The Sprigg-1 well forms part of the initial farm-in agreement with Senex of December 2011. As part of that agreement Senex is required to drill two wells by end November 2013 with Sprigg-1 being the first of the two well program. Planet Gas is free carried for the program.

For further information, contact Anthony McClure or Peter Nightingale on +61 2 9300 3322.

Yours sincerely

A handwritten signature in black ink, appearing to read 'PJN', written in a cursive style.

Peter J. Nightingale  
Director

pjn7473

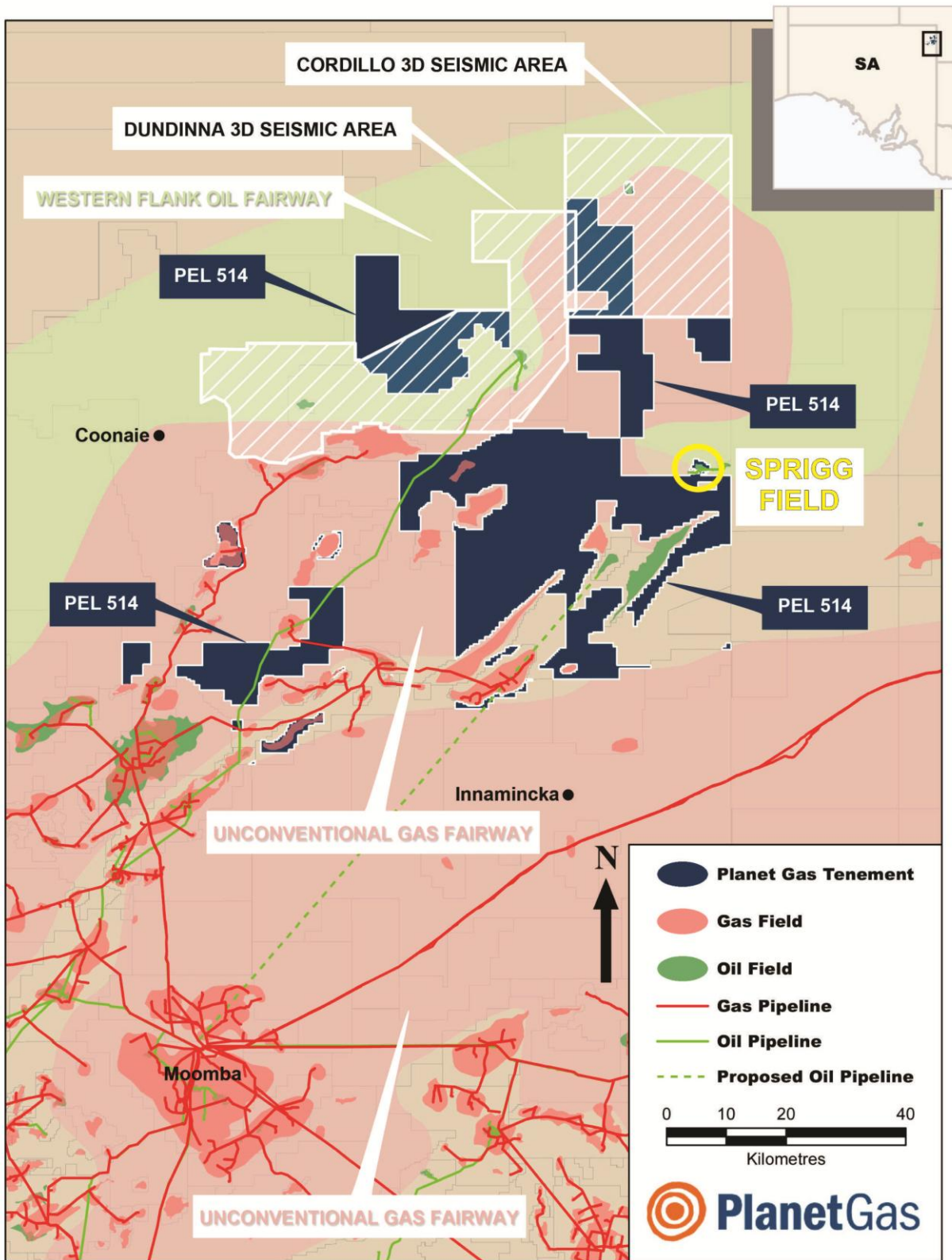


Figure 1: Location of Sprigg Field

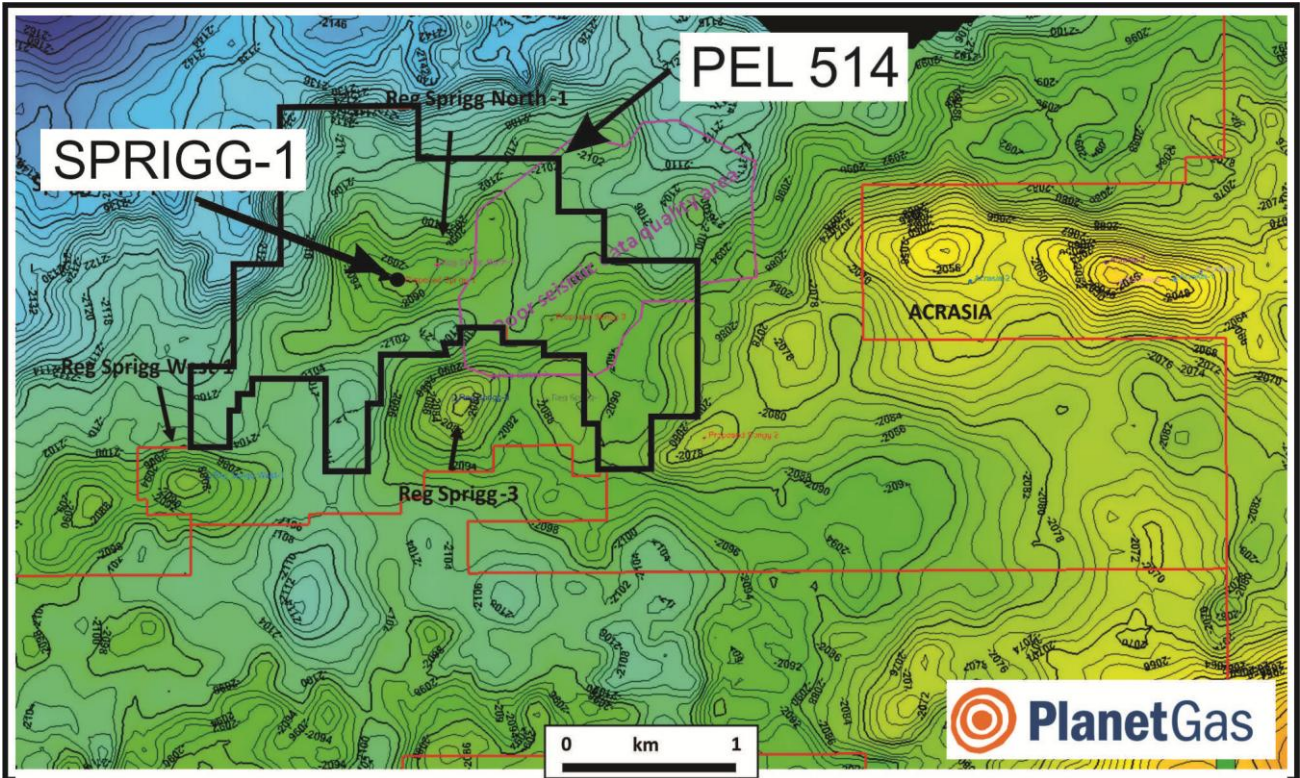


Figure 2: Location of Sprigg-1 Well