

6 November 2013

Company Announcements Office  
Australian Securities Exchange  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

*Via E Lodgement*

### **KABOKO RAISES US\$1.2M BY WAY OF CONVERTIBLE DEBT**

The board of Directors (the "Board") of Kaboko Mining Ltd (the "Company") wishes to announce that it has entered into definitive transaction agreements with two institutional investors (collectively the "Investors") pursuant to which the Company raises up to US\$1.2 million by way of redeemable convertible bonds (the "Bonds").

Subject to the terms and conditions, the Bonds may be converted into ordinary shares of the Company (the "Conversion Shares"). The conversion price for each Conversion Share ("Conversion Price") is calculated based on 80% of the average ten daily volume-weighted average trading price (VWAP) of the Company's shares at conversion. In addition the Company will issue 100 million Shares which will be offset against the share issue on conversion of the final Bonds and consideration including a non-refundable commencement fee of 6% of the Facility is payable calculated based on the 5 trading day volume weighted average price, being \$0.004, which will be satisfied by the issue of 21,000,000 Shares together with the issue of 100,000,000 unlisted options exercisable at \$0.01 each within 3 years of issue. The facility may be drawn in tranches of \$150,000 subject to any necessary shareholder approval.

The proceeds will be used for completion of the Company's maiden JORC resource definition and for the continued ramp up of production at the Company's high-grade manganese mine in Mansa, Zambia. The Company's CEO, Mr Tokkas Van Heerden said *"we are very pleased to have attracted investors of the calibre of Platinum and Azcan to the Company at this time. This funding will further strengthen the Company's balance sheet and its continued growth."*

Each Investor has the right to appoint one director to the Board of the Company. As such, Mr Simpson and Mr Goodall have agreed to resign their position in an effort to keep the Board composition down to a level appropriate for the size of the Company. The Board wishes to thank Mr Simpson and Mr Goodall for their contributions. Final director interest notices are attached.

For and on behalf of the Board



**Tokkas Van Heerden**  
Chief Executive Officer

For further information please contact:

**Investors | Shareholders**

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**About Kaboko Mining Limited**

Kaboko Mining Limited (ASX:KAB) is a an ASX listed exploration, development and mining company primarily focused on establishing itself as a major producer and exporter of high grade manganese ore from its portfolio of assets in Zambia. Kaboko currently holds majority interests in 5 large scale prospecting licenses and 2 small scale mining licenses covering over 2,700km<sup>2</sup> in established and highly prospective manganese mining regions in Zambia. The Company is focused on the development of its large license holdings and establishing long-term sustainable production of a high grade and high quality manganese ore initially from its Mansa, Northern Zambian Projects. In 2012 the Company concluded strategic off-take and funding agreements with Sinosteel Australia Limited and Noble Resources Limited that are proposed to be used to complete further exploration and to advance its projects towards full-scale commercial production.

**Forward Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the manganese market, expectations regarding manganese ore prices, production, cash costs and other operating results growth prospects and the outlook of Kaboko's operations including the likely commencement of commercial operations of the Emmanuel, Kanona and Mansa, Northern Zambian Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in manganese ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Kaboko Mining Limited</b>
<b>ABN</b>	<b>93 107 316 683</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Andrew Vincent Simpson
<b>Date of last notice</b>	9 September 2013
<b>Date that director ceased to be director</b>	6 November 2013

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest  N/A	  N/A

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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<b>Name of director</b>	Nigel John Goodall
<b>Date of last notice</b>	9 September 2013
<b>Date that director ceased to be director</b>	6 November 2013

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

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Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

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