

13<sup>th</sup> November 2013

Mr Dale Allen,  
Adviser, Issuers Compliance (Perth)  
ASX Market Supervision Pty Ltd  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Mr Allen,

**RESPONSE TO APPENDIX 4C QUERY**

We refer to your email of 8<sup>th</sup> November with respect to the subject matter and respond to your queries in the same order as raised:

1. The Company is at this time, seeking to raise additional equity from a rights issue, the details are now being finalised with Directors and major shareholders being approached to provide indications of support and underwriting. The Company is also investigating other funding alternatives, however as yet no agreements have been concluded.
2. The Company expect to be have positive cash flows in the next quarter as a result of equity raisings from the proposed rights issue.
3. The Company previously announced goal of acquiring the Ebenezer Coal Mine and associated tenements is still subject to challenge with an appeal to the High Court awaiting a hearing date. The Directors have not exercised the option to acquire due to the uncertain equity markets as well as the depressed condition of the thermal coal market and the continued legal uncertainty of the tenements. The company is continuing to await the outcome of the court challenge and is in continuing dialogue with the Ebenezer Coal Mine vendor.
4. The Company confirms it is in compliance with ASX listing rules and, in particular, ASX listing rule 3.1.
5. The Company is of the opinion that it remains in compliance with ASX Listing Rule 12.2.

Yours faithfully,



Robert Lees  
Company Secretary  
OGL Resources Limited



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PERTH WA 6000

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8 November 2013

Mr Robert Lees  
Company Secretary  
OGL Resources Limited

By email: *Robert@coysec.com.au*

Dear Mr Lees

**OGL Resources Limited (the "Company")**

I refer to the Company's quarterly report for the period ended 30 September 2013, released to ASX Limited ("ASX") on 31 October 2013 (the "Appendix 4C").

ASX notes that the Appendix 4C reported the following as at 30 September 2013:

1. Receipts from customers of \$nil.
2. Negative operating cash flow expenditure of \$82,000.
3. Cash balance of \$5,000.

In light of the information contained in the Appendix 4C, please respond to each of the following questions.

1. ASX is concerned that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 4C, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 4C for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

**Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response will be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by email to [dale.allen@asx.com.au](mailto:dale.allen@asx.com.au) or by facsimile on **facsimile number (08) 9221 2020**. It should not be sent to the ASX Market Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **5:00 pm WST on Wednesday, 13 November 2013**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any further queries please let me know.

Yours sincerely,

*[sent electronically without signature]*

Dale Allen  
**Adviser, Listings Compliance (Perth)**