

21 November 2013

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

RE: Share placements

Drummond Gold Limited (“the Company”) is pleased to announce that it has made a share placement of 155,000,000 fully paid ordinary shares at an issue price of \$0.002 (0.2 cents) per share raising a total of \$310,000 to Resource Capital Fund V L.P. (“RCF”). The placement represents the completion of the second tranche of the capital raising to RCF that was announced on 5 September 2013 and approved by shareholders at the Annual General Meeting held on 15 November 2013 (“RCF Placement”).

The total funds raised under the RCF Placement will be used for working capital purposes and to identify and evaluate opportunities with potential for copper and gold.

The Company is also pleased to announce that it has made a share placement of a total of 33,333,333 fully paid ordinary shares at an issue price of \$0.003 (0.3 cents) per share to the directors or their nominees as approved by shareholders at the Annual General Meeting held on 15 November 2013 (“Directors’ Placement”). The funds were issued in lieu of payment of \$58,333.30 in Directors’ Fees and the payment of \$41,666.70 for the Executive Chairman’s salary.

After the RCF Placement and Directors’ Placement the Company will have a total of 459,021,975 fully paid ordinary shares on issue.

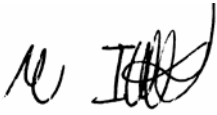
Accordingly the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 that:

1. the fully paid ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001;
2. as at the date of this note the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company; and
 - b. section 674 of the Corporations Act 2001; and
3. as at the date of this notice there is no information to be disclosed that is “excluded information” as defined in subsection 708(A)(7) of the Corporations Act 2001 that is reasonable for investors and their professional advisers to find in a disclosure document.

Any further queries regarding this placement can be made directly with this office.

Yours faithfully

DRUMMOND GOLD LIMITED

A handwritten signature in black ink, appearing to read 'M Ilett', with a stylized flourish at the end.

MICHAEL ILETT
COMPANY SECRETARY