



## TRADING UPDATE

ANNOUNCEMENT

26 NOVEMBER 2013

### HIGHLIGHTS

- **Profitable month in October 2013 of ~A\$192,000 - Vmoto's best month to date**
- **PowerEagle electric scooter production still on track for 42,000 units to end of 2013, 38,304 units produced to end of October 2013**
- **Two further retail stores opened in October 2013 in Huaqiao District, Kunshan and Gaochun District, Nanjing - 2 more stores currently planned**
- **Positive retail trading from Vmoto's total six stores - 2,490 units sold through Vmoto retail stores to end of October 2013**

Vmoto Limited ("Vmoto" or "the Company") is pleased to announce that it continues to deliver operationally with another profitable month in October 2013 of approximately A\$192,000 (unaudited). This is the Company's best trading month since its first profitable month in June 2013 and comes as the Chinese market becomes more aware of Vmoto models and sales in its own stores start to ramp up following their respective openings.

As previously announced, the Company still anticipates that it will make a maiden annual profit for the financial year ending 31 December 2013 of between A\$300,000 and A\$600,000.

Production of PowerEagle electric scooters remains on track for 42,000 units to end of 2013 under the Strategic Cooperation Agreement. 38,304 units have been produced to end of October 2013.

The Company opened further two retail stores in October 2013 in Hua Qiao District, Kunshan and Gaochun District, Nanjing taking its total retail stores to six stores. As at the end of October 2013 Vmoto had sold 2,490 units of its own models through its six retail stores. Two more stores are currently planned and the Company expects to have more than 10 of its own retail stores opened by the end of 2013 - better than previously expected.

Following the recent fundraising the Company is now fully funded for all current operations and expansion plans. With the infrastructure in place at the facility for production ramp up, the Board is optimistic about its position in the global electric scooter market and looks forward to reporting on developments within China and its overseas markets.



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**About Vmoto**

Vmoto is a global two wheel vehicle manufacturing and distribution group and is listed on the Australian Securities Exchange (ASX) and on the AIM market of the London Stock Exchange. The Company specialises in high quality “green” two wheel electric powered vehicles and manufactures a range of western designed electric (and some petrol) two wheel vehicles from its low cost manufacturing facilities in Nanjing, China, marketed in Europe through its operation in Bremen, Germany and marketed outside Europe through its operations in Australia. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.