27 November 2013

SIGNIFICANT URANIUM VALUES REPORTED ON NEW MAURITANIAN PROJECT AIRBORNE RADIOMETRIC ANOMALY

HIGH URANIUM VALUES UP TO 400PPM COVER A LARGE AREA ~ 10 SQUARE KILOMETRES

TIRIS URANIUM JOINT VENTURE TO PROVIDE POTENTIAL REGUIBAT PROJECT EXTENSIONS

Aura Energy Ltd (ASX: AEE) is pleased to advise that strong surface uranium values have been reported over a large number of soil samples covering an extensive area on the Tiris Joint Venture (JV) tenements.

The Tiris JV with Groupe Azizi, a Mauritanian industrial group, was recently entered into and covers two exploration permits in the Reguibat Calcrete Uranium Province.

Following an extensive soil survey by Groupe Azizi 147 soil samples collected were submitted for assay by Aura. These samples were collected within a few centimetres of surface on broadly spaced lines across zones of strong airborne radiometric response. Strong uranium values have been reported over a large area within a radiometric anomaly extending over 5 km and covering an area of approximately 10 km^2. The samples were taken from only one of the 2 permits

Values up to +400 ppm U_3O_8 occur within the high uranium zone and, given they are soil samples in an area of abundant wind-blown sand, are strongly anomalous.

"These strong uranium values in surface samples scattered over such a large area strongly suggests that the airborne radiometric anomalies are reflecting extensive and strong uranium mineralisation at shallow depths. We believe there is excellent potential here to significantly add to Aura's existing resource of 49 million pounds U3O8 in the district," Aura's Managing Director, Dr Bob Beeson, said.

Aura has recently received excellent beneficiation and leach test results on samples from its Reguibat uranium resources, suggesting that a high value, low volume product can be generated for leaching. If confirmed by further work this will provide Aura with a small footprint project with relatively low capital and operating costs.

In the next phase of work Aura will carry out ground radiometric surveys and further sampling prior to air-core drilling on these zones.

For further information contact:

Dr Bob Beeson
Managing Director
Phone +61 (0)8 6141 3570
info@auraenergy.com.au

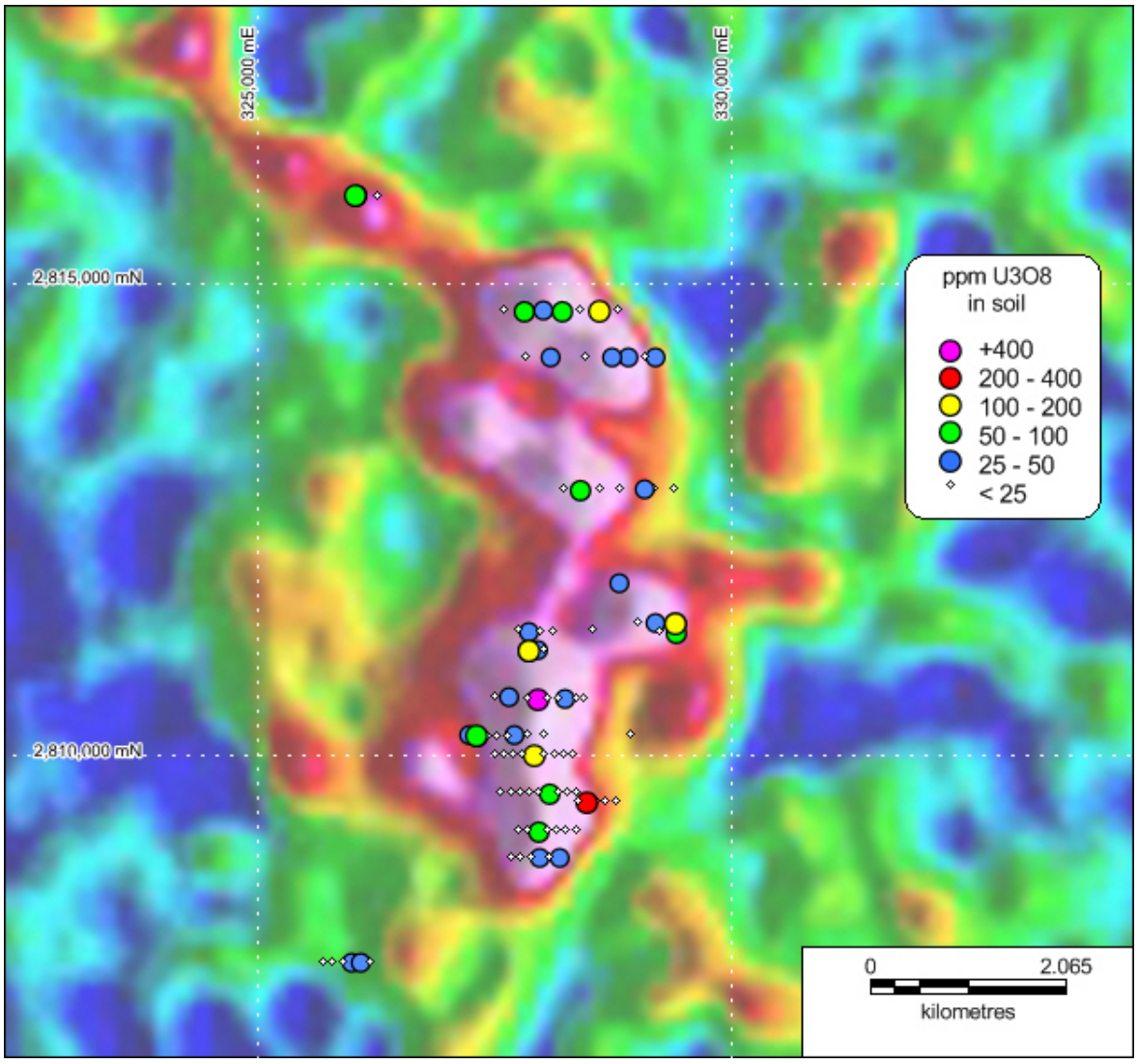

Figure 1: Uranium in soils. Background image show uranium channel airborne radiometric response.

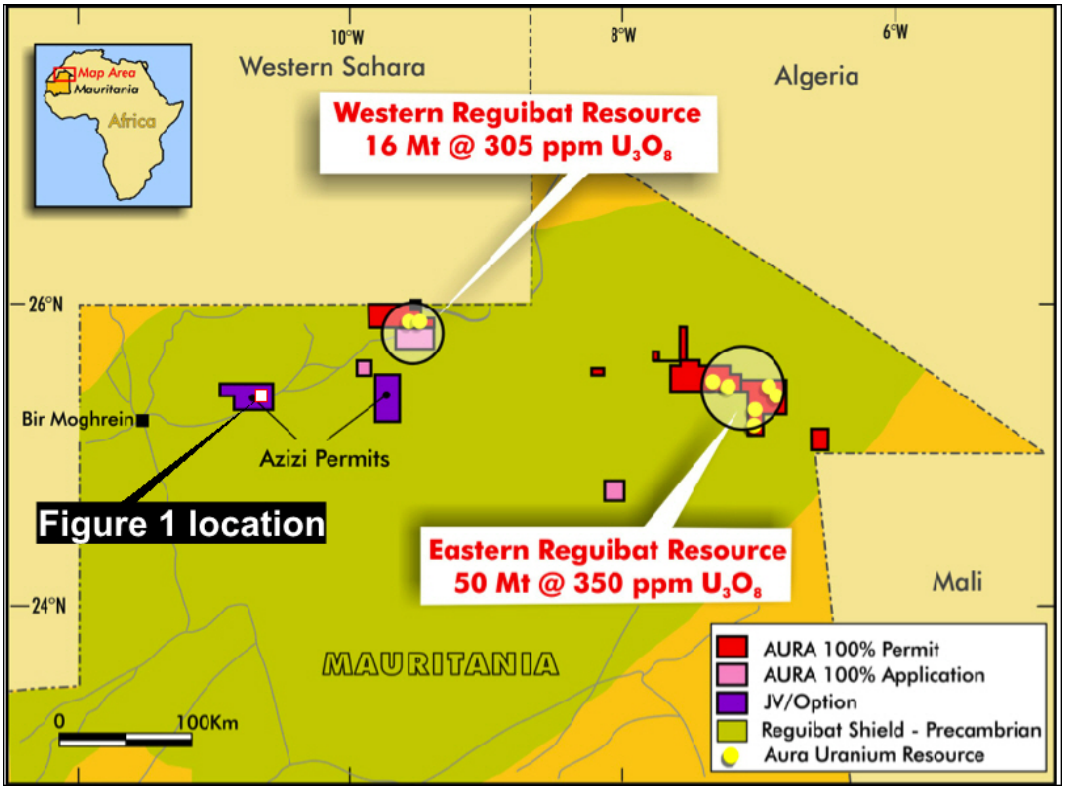

Figure 2: Location of Figure 1 in relation to Aura's uranium resources

Competent Persons Statement

The information in the report to which this statement is attached that relates to the Mineral Resource and is based on information compiled by Oliver Mapeto. Oliver Mapeto is a Member of The Australasian Institute of Mining and Metallurgy.

Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Beeson is a member of the Australian Institute of Geoscientists.

Carnotite bearing calcrete from a pit in a Groupe Azizi Permit

Typical terrain in the Groupe Azizi permits