

ASX ANNOUNCEMENT

29 November 2013

CHAIRMAN'S RESIGNATION FROM THE BOARD; APPOINTMENT OF INTERIM CEO & APPOINTMENT OF NEW CHAIRMAN

Focus Minerals Ltd. (ASX: FML) wishes to advise shareholders that at today's Board meeting of Company Directors, the resignation of the Company's Chairman and Acting CEO, Don Taig, was accepted. Mr Taig's resignation is effective immediately.

The Board wishes to thank Mr Taig for his strong contribution to the company since its inception, and particularly for his work in the past 10 months in the role of Acting CEO as well as Chairman, working with the Board and management team to reset the business. He leaves with the Company's thanks and best wishes.

With the departure of Mr Taig, the Board has moved to separate the roles of CEO and Chairman and has subsequently made two new appointments.

The Board will commence a search for a new CEO and until that appointment, Mr Wanghong Yang, an existing executive director of the company, has been appointed as Interim CEO effective immediately. Mr Yang is currently the General Manager – Finance at Focus Minerals. Prior to this role, he worked at Shandong Gold International Mining Corporation Limited as Financial Controller. He has over 25 years experience in the mining and investments sector and has worked internationally during this time. He has a Master's degree in Applied Finance from Macquarie University. A full biography can be found on the Focus Minerals website.

Mr Jisheng Lu has been appointed as Chairman. Mr Lu is the Chairman of Shandong Gold International Mining Corporation Limited with over 30 years experience in mining and a background in geology. A full biography can be found on the Focus Minerals website.

The Board will also commence the search for an additional Independent Director to maintain standards of corporate governance and will advise the market in due course.

For further information please contact:

Paul Fromson
Company Secretary
Focus Minerals Ltd
Phone: +61 8 9215 7888