

2 December 2013

WMN forms strategic alliance with Aleph Advisors Asia Pte Ltd

The Board of Western Mining Network Limited (“WMN”) is pleased to announce a strategic development in achieving the Company’s objective of acquiring interest in quality resource exploration projects.

WMN has formed an alliance with Aleph Advisors Asia Pte Ltd (“Aleph”), a firm which provides advisory services on finance and investment in Asia to strategic and financial investors.

Aleph brings to WMN its highly experienced staff team backed by a strong and well-established network of Malaysian government, business and community alliances.

Key Highlights

- WMN signs a Strategic Alliance Agreement (“SAA”) with Aleph to find, explore and secure viable mining exploration tenements in Malaysia. Through the SAA, WMN also acquires the right to Aleph’s pipeline of exploration projects for the next two years.
- Aleph is a company that provides advisory services in resource exploration and early-stage mining investments in Malaysia.
- Aleph’s well-established Malaysian team is highly engaged in the Malaysian resource and financial communities.
- The alliance with Aleph brings to WMN a committed legal, administrative, logistical, and management team of specialists backed by a proven track record of success.
 - Mr. Richard Lee, Managing Director of Aleph, has extensive experience in legal and project management and formerly Head of Asia Legal at Apollo Global Management Singapore where he led transaction structuring and execution for Apollo’s US\$600 million Asian Mezzanine Credit Fund. He was also involved in Apollo’s business development in China. Apollo is a leading alternative asset management with over US\$100 billion under management.
- **This alliance with Aleph provides shareholders with future value growth potential:**
 - Acquiring interests in quality projects and attracting growing and ongoing investment support;
 - Specialisation in the acquisition or part thereof of other potentially economic mining projects and earning international investor recognition for doing so.



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51.8M Ordinary Shares

27.1M Listed Options

5.5M Unlisted Options

BOARD OF DIRECTORS

Christopher Clower

Executive Chairman

Paulus Irawan

Executive Director

Roger Pooley

Non-Executive Director

David Palumbo

Company Secretary



Introduction to Malaysian Resources

Map 1.2: Iron ore and other resources in Malaysia



Malaysia has relatively abundant iron ore resources that remain unexplored. Iron ore deposits are located primarily in the states of Kelantan, Terengganu, Pahang, Perak, Kedah and Johor. The Malaysian Geological Survey has identified 82 iron ore deposits throughout Malaysia, although this is not exhaustive without further exploration. There is no firm estimate of the total reserves and resources of iron ore in Malaysia although historical literature from the Geological Survey of West Malaysia suggests resources in excess of 1 billion MT.

Chinese demand for Malaysian iron ore has grown consistently over the last 6 years. According to statistics from the Malaysian Department of Minerals and Geoscience, Malaysia produced 800,000 MT of iron ore in 2007, increasing to 8.0 million MT by 2011, a ten-fold increase over 4 years. According to Chinese research stats from Mysteel.net, China imported 8.1 million MT of iron ore in 2012 valued at US\$730 million (landed CFR prices). For the period from January to October 2013, Mysteel.net reported that China imported 9.4 million MT of iron ore valued at close to US\$800 million (landed CFR prices).

Despite the lack of exploration and clearly defined iron ore resource in Malaysia, Chinese steel mills continue to have interest in Malaysia due to the lower cost of production and to Malaysia's proximity to China (reducing shipping costs).

Summary of Aleph Projects

Aleph currently has the following pipeline of mining exploration and development projects for WMN to review:

Project	Type of Minerals	Location
Project 1	Iron Ore	Perak
Project 2	Iron Ore	Kelantan
Project 3	Iron Ore	Johor
Project 4	Iron Ore	Kelantan
Project 5	Tungsten	Terengganu

WMN also has the right to review every additional exploration project opportunity which may arise through the Aleph pipeline over the next two years.

About Aleph Advisors Asia Pte Ltd

- Aleph is a company focusing on advisory services for resources exploration and early-stage mining investments in Malaysia. The company has a pipeline of opportunities in Iron Ore and Tungsten Projects.
- Richard Lee, Managing Director of Aleph, was previously Head of Legal for Asia at Apollo Global Management.
- Mr. Lee led transaction structuring and execution for Apollo's US\$600 million Asian Mezzanine Credit Fund.
- Mr. Lee has in the past advised on and executed various corporate finance transactions for some of the largest mines in Indonesia, including leveraged buyouts, IPOs, high-yield debt, shareholder financings and pre-IPO investments while he was a practicing lawyer and while at Apollo.
- Aleph continues to look for early-stage investment opportunities in Malaysian natural resources, including iron ore, where value creation is highest.

About Western Mining Network Limited

Western Mining Network Limited ("WMN") is an Australian based, Indonesia focused Exploration Company with the primary focus to identify and secure quality projects throughout Indonesia and Asia. WMN currently holds the rights to a gold tenement in Buol, Central Sulawesi and manganese tenement in Toli-toli, Central Sulawesi.

WMN's Indonesia presence means that strong alliances are being forged with local exploration and mining companies. WMN is aggressively pursuing all projects that have economic potential.

On behalf of the board of directors,

Paul H. Irawan

Executive Director

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For further information visit our website at www.westernmining.net or email admin@westernmining.net