



ASX RELEASE

2 December 2013

University Programs growth trend extended

Global education services provider Navitas Limited (ASX: NVT) has today announced total student enrolments of 15,426 equivalent full time student units (EFTSU) for the third semester of 2013 (201303) for its University Programs Division. This is the record Third Semester enrolment achieved by the University Programs Division, being 5% higher than the previous peak achieved in 201003.

This is an overall increase in EFTSU enrolments of 13% against the prior corresponding period (pcp) for the Division. Please refer to the Historical University Programs EFTSU and enrolment growth chart on page 3.

Australian University Programs colleges have continued to strengthen, increasing EFTSU enrolments by 13% compared to pcp. This strong result was achieved on the back of new student growth of more than 30%, driven primarily by international student recruitment from source countries such as China, Vietnam, India and Nepal.

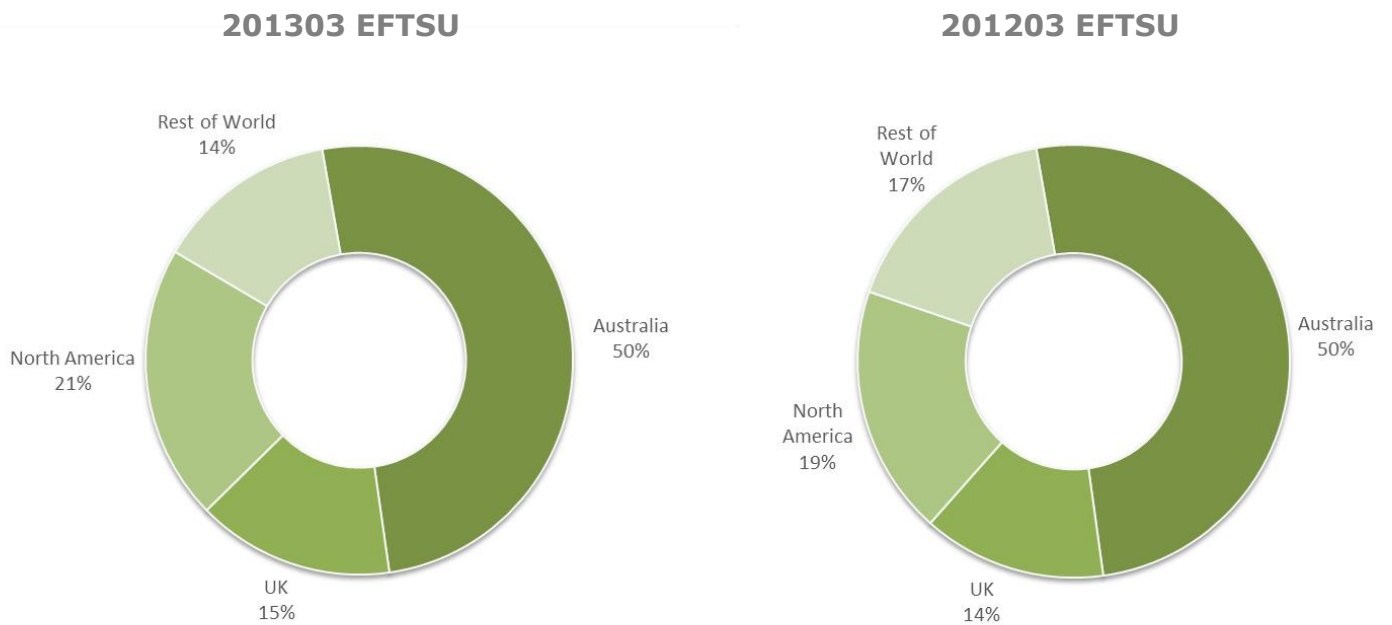
"We do not anticipate overall new student growth to continue in excess of 30% in the first semester of 2014 as the domestic student intake is very significant at the start of the academic year and is unlikely to match current international student recruitment growth rates," said Navitas Group Chief Executive Officer, Rod Jones.

Total enrolments at low fee colleges in Kenya and Sri Lanka for 201303 are 14% lower than pcp, however these colleges only have a modest impact on the Group's financial performance. After a number of years of strong growth, Curtin Singapore also weighed on the divisional growth rate with a small decline.

"While this outcome is very positive, we have high visibility of new student recruitment and accordingly this was factored in to the company's FY14 earnings guidance provided on 28 October 2013."

"With very good growth in all key markets the University Programs Division is well placed for a strong financial result in the coming years," Mr Jones concluded.

By geographical region, EFTSUs are distributed as follows:

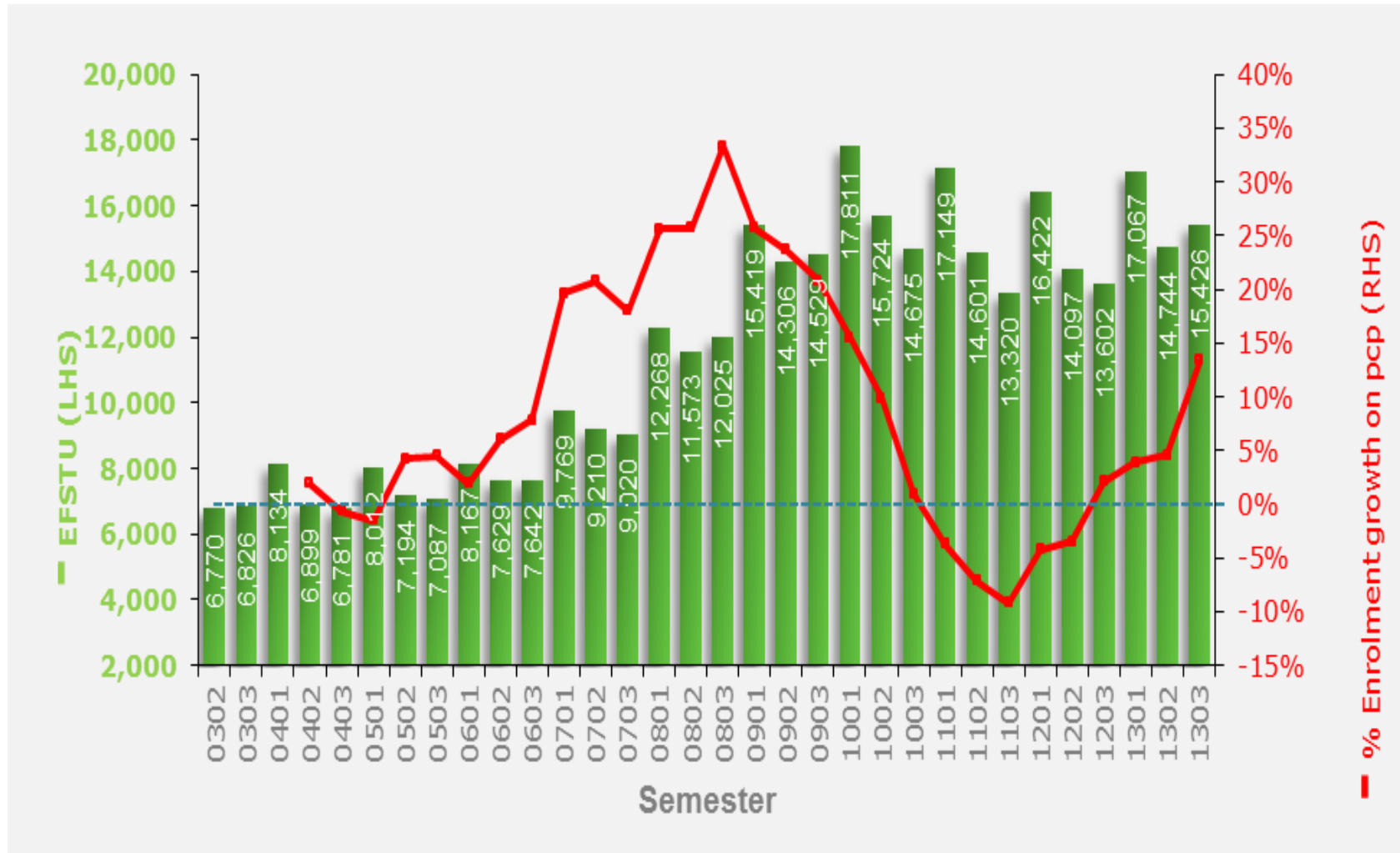


By geographical region, EFTSU variance against the pcp was:

- North America up 27%
- UK up 23%
- Australia up 13%
- Asia/Africa down 8%



Historical University Programs EFTSU and enrolment growth:





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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company.

Further details about Navitas are available at navitas.com