



ABN 96 009 217 154

12 December 2013

ASX Limited

Electronic lodgement

PLACEMENT OF SHARES

Xstate Resources Limited advises that it has placed 11,000,000 fully paid ordinary shares at 3 cents each to raise \$ 330,000 in working capital. The placement was made pursuant to Section 708 of the Corporations Act and Rule 7.1 of the ASX Listing Rules.

Managing Director Paul Cartwright comments on the placement:

“It is heartening that Xstate was quickly able to raise \$ 330,000 from our long term supporters. These funds place us in a financially sound position and will allow us to comfortably finalise leasing over our newly identified prospects and meet our day to day administration costs.”

On behalf of the Board of Directors