

13 December 2013

ASX Company Announcements Office

### **ALS Limited 2014 Interim Dividend**

- **DRP Issue Price determined**
  - **DRP to be Underwritten**

On 25 November 2013, the Directors declared a partially franked (to 50%) interim dividend of \$0.19 per share, payable on 20 December 2013, on all fully paid ordinary shares registered on the Company's register at close of business on the record date of 5 December 2013.

#### **Dividend Reinvestment Plan ('DRP') Issue Price**

The price determined for allotment of shares under the DRP is **\$7.77**, being a 5.0% discount to the volume weighted average price of the Company's shares sold on the ASX during the five trading days following the record date.

#### **DRP to be Underwritten**

The Board is pleased to announce that Morgans Corporate Limited has been appointed as underwriter of the DRP.

The price at which the Company's shares will be issued to the DRP underwriter is the same price as the price at which the DRP shares will be issued to shareholders who have elected to participate in the DRP. The shares issued to the DRP underwriter will, upon issue, rank equally with all other shares on issue.

The Company will not seek shareholder approval in relation to the proposed issue of shares as part of the DRP underwriting arrangement as the shares to be issued to the underwriter is within the Company's available 15% capacity as defined in ASX Listing Rule 7.1.

Funds raised from the DRP underwriting will be used to partially fund future acquisitions.

#### **Participation rate**

The DRP shareholder participation rate for the interim dividend is approximately 44% of all issued shares of the Company.

The DRP underwriter will subscribe for the shortfall as per the underwriting agreement, being the remaining 56% of the total dividend (approximately \$41.1 million) which has not been taken up by shareholders in the DRP.

### **Allotment and Payment Date**

The dividend is expected to be paid, and new shares expected to be allotted to DRP participants and the DRP underwriter, on 20 December 2013.

Holding statements will be mailed to DRP participants and the DRP underwriter shortly after 20 December 2013.

Yours faithfully  
ALS LIMITED



Tim Mullen  
Company Secretary