

17 December 2013

US Masters Residential Property Fund (Fund)
ASX Code: URF

31 December 2013 Distribution

Dixon Advisory & Superannuation Services Limited, Responsible Entity of the US Masters Residential Property Fund (**Fund**), is pleased to provide details of the distribution for the period ending 31 December 2013:

Distribution:	5 cents per Ordinary Unit
Record Date:	31 December 2013
Ex-Distribution Date:	23 December 2013
Expected Payment / Distribution Date:	24 March 2014

Information regarding the tax component of the distribution will be provided in the Tax Distribution Statement for the 2014 tax year.

The Fund currently operates a distribution reinvestment plan (**DRP**) under which Unitholders may elect to have all, or part of their distribution reinvested in new Units. To participate in this **DRP**, Unitholders should elect to participate in the **DRP** before the Record Date. For further information regarding the **DRP** or to obtain an election form, please contact Boardroom Pty Limited on 1300 737 760.

The issue price for Units to be issued under the **DRP** will be equal to the Market Price on the Business Day 11 Trading Days after the Distribution Calculation Date less a discount of 2.5%.

The Fund advises no part of the distribution contains foreign conduit income.

For further information, contact:

Alex MacLachlan

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The US Masters Residential Property Fund is the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.