

ASX Release
18 December 2013

Vocus reduces USD exposure and improves cash flows

Vocus Communications Limited (ASX: VOC) is pleased to announce that in order to reduce its USD exposure, it has entered into an agreement to refinance c. 50% of its current USD denominated IRU liability with Southern Cross Cables Limited.

Highlights

- Reduces USD exchange rate exposure by c.50% by converting USD liabilities into AUD liabilities
- Improves Vocus' cash flows over next 3 years by c. \$2-\$3m per year by further aligning loan repayments to life of IRU asset
- Benefit of early payment discount reduces total debt

The refinance of 50% of the current USD denominated IRU liability is via a new AUD\$25m finance facility with the Commonwealth Bank of Australia.

The reduction in USD exposure and increased free cash flow will further contribute to the growth of the Company's business.

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About Vocus (ASX:VOC): Vocus Communications is an ASX listed leading telecommunications provider of Data Centre, Dark Fibre and International Internet connectivity across Australia, NZ, Singapore and the US. The company provides high performance, high availability, and highly scalable communications solutions, which allow service providers to quickly and easily deploy new services for their own customer base.

